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## ***News Release***

***April 1, 2020***

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# **Port of Olympia Commissioners adopted a resolution authorizing temporary modification to real estate leases and liveboard moorage in response to the outbreak of COVID-19**

OLYMPIA – On March 31, the Port of Olympia Commissioners passed a resolution authorizing temporary modification to real estate leases and liveboard moorage in response to the novel coronavirus (COVID-19) outbreak.

Port Commission resolution 2020-04 authorizes the Executive Director to suspend the issuance of notices of default, late fees, and penalties for nonpayment of rents for those Port tenants which are adversely impacted by the COVID-19 crisis.

For Swantown Marina vessel owners whose vessel is their primary residence, and previously approved with liveboard status, Resolution 2020-04 authorizes the Executive Director to suspend the impoundment and sale of the vessel if the owner has been adversely impacted by the Covid-19 crisis.

Any Port tenant or liveboard seeking these suspensions or deferrals will need to provide self-certification of the adverse impact of the Covid-19 crisis on their inability to pay rent or moorage. Port tenants and liveboards who qualify for this suspension will not be charged interest and/or lease reinstatement fees.

The authority provided in resolution 2020-04 will not extend to termination for any other reason other than nonpayment of rent for qualified Port tenants or liveboard Vessel Owners.

Resolution 2020-04 takes effect immediately and will be in full force and effect for 60 days, unless otherwise terminated or extended by the Port Commission.

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### **About the Port of Olympia**

The southernmost deep-water port on Puget Sound, the Port of Olympia owns and operates an international shipping terminal that handles a range of breakbulk and project cargoes. The Port also owns and operates

Swantown Marina & Boatworks, a 733-slip recreational marina and boat haulout/repair facility, a regional airport and a real estate division.

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