

	June 2019			2019 To Date			Variance as a %
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Activities:</b>							
Operating Revenues	974,357	1,014,558	(40,201)	5,495,961	5,772,850	(276,889)	-4.8%
Operating, Maint & Admin Expenses	(706,416)	(1,034,066)	327,650	(4,854,573)	(5,947,834)	1,093,261	18.4%
<b>Operating Income(loss) before depreciation</b>	<b>267,941</b>	<b>(19,508)</b>	<b>287,449</b>	<b>641,388</b>	<b>(174,984)</b>	<b>816,372</b>	<b>0.0%</b>
Depreciation	(340,726)	(331,676)	(9,050)	(2,044,157)	(1,990,054)	(54,103)	-2.7%
<b>Operating Income (loss)</b>	<b>(72,785)</b>	<b>(351,184)</b>	<b>278,399</b>	<b>(1,402,769)</b>	<b>(2,165,038)</b>	<b>762,269</b>	<b>0.0%</b>
Operating Margin	-7.5%	-34.6%	0.0%	-25.5%	-37.5%	0.0%	0.0%
<b>Non-operating revenues (expenses)</b>							
Environmental Expenses	(66,761)	(146,191)	79,430	(90,191)	(292,383)	202,192	69.2%
Operating Grants	-	-	-	-	-	-	-
Public Amenities	(13,736)	(20,582)	6,846	(31,520)	(41,163)	9,643	23.4%
Financing Interest Expense	(9,162)	(6,350)	(2,812)	(9,672)	(12,700)	3,028	23.8%
Other Non-Operating Revenues	21,174	11,208	9,966	98,703	67,250	31,453	-46.8%
Other Non-Operating Expenses	430	(19,288)	19,718	(1,567)	(38,575)	37,008	95.9%
Commission Special Projects	(10,799)	(11,246)	447	(10,799)	(22,492)	11,693	52.0%
FTZ Revenues	-	1,834	(1,834)	22,000	11,004	10,996	-99.9%
FTZ Expenses	(367)	(1,874)	1,507	(734)	(3,749)	3,015	80.4%
<b>Total Non-operating revenues (exp), net</b>	<b>(79,221)</b>	<b>(192,489)</b>	<b>113,268</b>	<b>(23,780)</b>	<b>(332,808)</b>	<b>309,028</b>	<b>92.9%</b>
<b>Income (loss) Before Tax Levy</b>	<b>(152,006)</b>	<b>(543,673)</b>	<b>391,667</b>	<b>(1,426,549)</b>	<b>(2,497,846)</b>	<b>1,071,297</b>	
<b>Ad Valorem Taxes &amp; Interest on G.O. Bonds</b>							
Ad Valorem Tax Revenue	534,078	534,907	(829)	1,074,170	1,069,813	4,357	-0.4%
Interest on G.O. Bonds	(131,954)	(134,288)	2,334	(261,270)	(268,575)	7,305	2.7%
<b>Net Income (loss)</b>	<b>250,118</b>	<b>(143,054)</b>	<b>393,172</b>	<b>(613,649)</b>	<b>(1,696,608)</b>	<b>1,082,959</b>	<b>0.0%</b>
Capital Contributions (Grants)	-	22,917	(22,917)	1,225	137,500	(136,275)	99.1%
Depreciation of Asset costs Purchased with Grant	(51,074)	(49,215)	(1,859)	(306,444)	(295,290)	(11,154)	-3.8%
<b>Increase (decrease) in Net Assets</b>	<b>199,044</b>	<b>(169,352)</b>	<b>368,396</b>	<b>(918,868)</b>	<b>(1,854,398)</b>	<b>935,530</b>	<b>0.0%</b>

	June 2019			2019 To Date			Variance as a %
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Revenue:</b>							
Airport and New Market Industrial	248,246	227,068	21,178	1,377,520	1,358,486	19,034	1.4%
Swantown Marina & Boatworks	343,386	312,394	30,992	1,614,768	1,564,797	49,971	3.2%
Marine Terminal	296,213	289,608	6,605	1,556,774	1,737,649	( 180,875 )	-10.4%
Stormwater Plant	75,485	73,636	1,849	448,599	441,816	6,783	1.5%
Peninsula Properties	99,277	111,981	( 12,704 )	586,552	670,879	( 84,327 )	-12.6%
<b>Total Operating Revenues</b>	<b>1,062,607</b>	<b>1,014,687</b>	<b>47,920</b>	<b>5,584,213</b>	<b>5,773,627</b>	<b>( 189,414 )</b>	<b>-3.3%</b>
<b>Op &amp; Maint Expenses:</b>							
Airport and NewMarket Industrial	( 70,509 )	( 83,311 )	12,802	( 397,773 )	( 499,863 )	102,090	-20.4%
Swantown Marina & Boatworks	( 207,810 )	( 187,104 )	( 20,706 )	( 1,033,882 )	( 1,032,656 )	( 1,226 )	0.1%
Marine Terminal	( 216,868 )	( 247,702 )	30,834	( 1,234,231 )	( 1,319,547 )	85,316	-6.5%
Stormwater Plant	( 20,034 )	( 66,695 )	46,661	( 112,541 )	( 400,252 )	287,711	-71.9%
Peninsula Properties	( 62,180 )	( 59,985 )	( 2,195 )	( 265,794 )	( 359,909 )	94,115	-26.1%
<b>Total Op &amp; Maint Expenses</b>	<b>( 577,401 )</b>	<b>( 644,797 )</b>	<b>67,396</b>	<b>( 3,044,221 )</b>	<b>( 3,612,227 )</b>	<b>568,006</b>	<b>15.7%</b>
<b>Contribution Margin (loss) before deprec.</b>							
Airport and New Market Industrial	177,737	143,757	33,980	979,747	858,623	121,124	14.1%
Swantown Marina & Boatworks	135,576	125,290	10,286	580,886	532,141	48,745	9.2%
Marine Terminal	79,345	41,906	37,439	322,543	418,102	( 95,559 )	-22.9%
Stormwater Plant	55,451	6,941	48,510	336,058	41,564	294,494	708.5%
Peninsula Properties	37,097	51,996	( 14,899 )	320,758	310,970	9,788	3.1%
<b>Contrib. Margin (loss) before deprec.</b>	<b>485,206</b>	<b>369,890</b>	<b>115,316</b>	<b>2,539,992</b>	<b>2,161,400</b>	<b>378,592</b>	<b>17.5%</b>
<b>Depreciation</b>							
Airport and NewMarket Industrial	( 82,637 )	( 81,629 )	( 1,008 )	( 495,820 )	( 489,776 )	( 6,044 )	1.2%
Swantown Marina & Boatworks	( 57,680 )	( 53,443 )	( 4,237 )	( 346,078 )	( 320,658 )	( 25,420 )	7.9%
Marine Terminal	( 128,987 )	( 128,566 )	( 421 )	( 773,811 )	( 771,395 )	( 2,416 )	0.3%
Stormwater Plant	( 13,843 )	( 13,466 )	( 377 )	( 83,060 )	( 80,798 )	( 2,262 )	2.8%
Peninsula Properties	( 30,899 )	( 30,873 )	( 26 )	( 185,314 )	( 185,236 )	( 78 )	0.0%
Administration	( 26,680 )	( 23,699 )	( 2,981 )	( 160,074 )	( 142,191 )	( 17,883 )	12.6%
<b>Total Depreciation</b>	<b>( 340,726 )</b>	<b>( 331,676 )</b>	<b>( 9,050 )</b>	<b>( 2,044,157 )</b>	<b>( 1,990,054 )</b>	<b>( 54,103 )</b>	<b>-2.7%</b>
<b>Contribution Margin (loss)</b>							
Airport and NewMarket Industrial	95,100	62,128	32,972	483,927	368,847	115,080	31.2%
Swantown Marina & Boatworks	77,896	71,847	6,049	234,808	211,483	23,325	11.0%
Marine Terminal	( 49,642 )	( 86,660 )	37,018	( 451,268 )	( 353,293 )	( 97,975 )	27.7%
Stormwater Plant	41,608	( 6,525 )	48,133	252,998	( 39,234 )	292,232	-744.8%
Peninsula Properties	6,198	21,123	( 14,925 )	135,444	125,734	9,710	7.7%
<b>Total Contribution Margin (loss)</b>	<b>171,160</b>	<b>61,913</b>	<b>109,247</b>	<b>655,909</b>	<b>313,537</b>	<b>342,372</b>	<b>109.2%</b>
<b>G&amp;A Overhead Allocation to Business Units:</b>							
Airport and NewMarket Industrial	( 50,120 )	( 59,745 )	9,625	( 300,409 )	( 358,472 )	58,063	-16.2%
Swantown Marina & Boatworks	( 49,675 )	( 59,215 )	9,540	( 297,741 )	( 355,289 )	57,548	-16.2%
Marine Terminal	( 49,574 )	( 59,094 )	9,520	( 297,134 )	( 354,565 )	57,431	-16.2%
Stormwater Plant	( 3,561 )	( 4,245 )	684	( 21,345 )	( 25,471 )	4,126	-16.2%
Peninsula Properties	( 49,412 )	( 58,901 )	9,489	( 296,164 )	( 353,407 )	57,243	-16.2%
<b>Total G&amp;A Overhead</b>	<b>( 202,342 )</b>	<b>( 241,200 )</b>	<b>38,858</b>	<b>( 1,212,793 )</b>	<b>( 1,447,204 )</b>	<b>234,411</b>	<b>16.2%</b>
<b>Operating Income (loss)</b>							
Airport and New Market Industrial	44,980	2,383	42,597	183,518	10,375	173,143	1668.8%
Swantown Marina & Boatworks	28,221	12,632	15,589	( 62,933 )	( 143,806 )	80,873	-56.2%
Marine Terminal	( 99,216 )	( 145,754 )	46,538	( 748,402 )	( 707,858 )	( 40,544 )	5.7%
Stormwater Plant	38,047	( 10,770 )	48,817	231,653	( 64,705 )	296,358	-458.0%
Peninsula Properties	( 43,214 )	( 37,778 )	( 5,436 )	( 160,720 )	( 227,673 )	66,953	-29.4%
Administration	( 26,680 )	( 23,699 )	( 2,981 )	( 160,074 )	( 142,191 )	( 17,884 )	12.6%
<b>Port Operating Income (loss)</b>	<b>( 57,862 )</b>	<b>( 202,986 )</b>	<b>145,124</b>	<b>( 716,958 )</b>	<b>( 1,275,858 )</b>	<b>558,900</b>	<b>43.8%</b>

	June 2019	Beg of Year
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 7,592,127	\$ 5,945,177
Taxes receivable Total	3,058,107	113,657
Accounts receivable Total	102,854	204,444
Interest receivable Total	37,552	33,094
Due from other governments Total	34,018	4,133
Restricted Cash Total	49,903	2,236,844
Prepays Total	61,427	95,889
Inventory Total	3,674,950	230,677
<b>CURRENT ASSETS Total</b>	<b>14,610,938</b>	<b>8,863,914</b>
<b>CAPITAL ASSETS</b>		
Property, plant and equipment Total	189,637,761	189,637,088
Construction in progress Total	412,908	1,322,243
Less: Accumulated Depreciation Total	( 64,485,499 )	( 62,436,075 )
<b>Capital Assets Total</b>	<b>125,565,170</b>	<b>128,523,256</b>
<b>OTHER NONCURRENT ASSETS</b>		
Refunded Bond Deferred Outflows of Resources	707,771	740,578
Pension Deferred Outflows of Resources	256,264	351,211
<b>Other Noncurrent Assets Total</b>	<b>981,231</b>	<b>1,091,789</b>
<b>TOTAL ASSETS</b>	<b>\$ 141,157,339</b>	<b>\$ 138,478,960</b>
<b>LIABILITIES and NET POSITION</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable Total	\$ 60,255	\$ 2,249,789
Accrued compensated absences Total	474,765	520,296
Other accrued liabilities Total	1,732,103	( 62,195 )
Bond interest payable Total	139,006	139,008
Unearned revenues - short term		
Retainage payable Total	21,060	19,957
Current portion - Equipment Debt Total	113,060	118,783
Current portion - G.O. bonds Total	2,919,392	2,885,000
Other current liabilities Total	651,027	608,687
<b>Current Liabilities Total</b>	<b>6,110,668</b>	<b>6,479,326</b>
<b>NONCURRENT LIABILITIES</b>		
Equipment Debt	510,192	564,102
G.O. bonds payable Total	42,560,000	42,560,000
Unamortized premium on G.O. bonds Total	1,688,964	1,766,724
OPEB Liability Total	2,845,361	1,231,599
Accrued environmental costs Total	-	2,795,786
Pension Liabilities Total	1,753,679	2,586,584
Unearned revenues Total	3,640,955	428,819
Pension Deferred Inflows of Resources	764,340	450,087
<b>Noncurrent Liabilities Total</b>	<b>53,763,491</b>	<b>52,383,701</b>
<b>TOTAL LIABILITIES</b>	<b>59,874,159</b>	<b>58,863,027</b>
<b>NET POSITION</b>		
Net Investment in Capital Assets	81,199,226	81,199,226
Restricted Net Position	3,674,950	2,236,844
Unrestricted Net Position	( 3,590,996 )	( 3,820,136 )
<b>Net Position Total</b>	<b>81,283,180</b>	<b>79,615,934</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 141,157,339</b>	<b>\$ 138,478,960</b>
<b>Change in Total Net Position</b>	<b>\$ 1,667,246</b>	

Cash	As of June 30, 2019	Beginning of Year
General Fund Cash	\$ 6,736,372	\$ 5,087,347
LOC 2016 Series Equipment Acct	410,916	411,483
Cash Working Capital Subtotal	<u>7,147,288</u>	<u>5,498,830</u>
Real Estate Re-Investment Fund	444,839	441,020
Airport Payable to Port (negative cash)	( 2,895,296 )	( 2,895,296 )
Port Receivable from Airport	2,895,296	2,895,296
Total Cash & Cash Equivalents	<u>7,592,127</u>	<u>5,939,850</u>
Restricted Cash		
2016 Series Bond B Construction Acct	97,301	96,346
2018 Series Bond B Construction Acct	1,696,968	1,714,981
Bond Debt Repayment Fund	1,880,681	425,517
Total Restricted Cash	<u>\$ 3,674,950</u>	<u>\$ 2,236,844</u>

**Port of Olympia  
Olympia Regional Airport**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Landing Fees	\$0	\$625	(\$625)	\$1,596	\$3,750	(\$2,154)
Utility (Pass Thru Costs)	\$696	\$987	(\$291)	\$5,143	\$5,925	(\$782)
Land Rents	\$183,218	\$162,146	\$21,072	\$983,305	\$968,953	\$14,352
Space & Hanger Rental	\$64,332	\$61,993	\$2,339	\$380,967	\$371,961	\$9,006
Fuel Flowage Fees	\$0	\$1,250	(\$1,250)	\$5,508	\$7,500	(\$1,992)
Other Misc. Income	\$0	\$66	(\$66)	\$1,000	\$397	\$603
<b>Total Operating Revenues</b>	<b>\$248,246</b>	<b>\$227,067</b>	<b>\$21,179</b>	<b>\$1,377,519</b>	<b>\$1,358,486</b>	<b>\$19,033</b>
<b>Operating Expenses:</b>						
Salaries	(\$18,092)	(\$15,815)	(\$2,277)	(\$107,401)	(\$94,891)	(\$12,510)
Benefits	(\$6,310)	(\$6,102)	(\$208)	(\$38,000)	(\$36,610)	(\$1,390)
Outside Professional Services	(\$2,429)	(\$6,387)	\$3,958	(\$10,248)	(\$38,320)	\$28,072
Equipment Rentals	(\$247)	(\$125)	(\$122)	(\$734)	(\$750)	\$16
General & Administrative Direct	(\$12,275)	(\$12,845)	\$570	(\$78,865)	(\$77,072)	(\$1,793)
Utilities	(\$8,727)	(\$8,537)	(\$190)	(\$39,868)	(\$51,222)	\$11,354
Other Operating Expense	(\$227)	(\$558)	\$331	(\$2,027)	(\$3,350)	\$1,323
Allocated Costs From Another Unit	(\$5,730)	(\$1,120)	(\$4,610)	(\$48,792)	(\$6,719)	(\$42,073)
Allocated Costs To Another Unit	\$7,442	\$0	\$7,442	\$44,653	\$0	\$44,653
<b>Total Operating Expenses</b>	<b>(\$46,595)</b>	<b>(\$51,489)</b>	<b>\$4,894</b>	<b>(\$281,282)</b>	<b>(\$308,934)</b>	<b>\$27,652</b>
<b>Maintenance Expenses:</b>						
Salaries	(\$8,396)	(\$8,322)	(\$74)	(\$53,022)	(\$49,933)	(\$3,089)
Benefits	(\$4,848)	(\$4,806)	(\$42)	(\$29,386)	(\$28,835)	(\$551)
Outside Professional Services	(\$5,240)	(\$2,583)	(\$2,657)	(\$5,763)	(\$15,500)	\$9,737
Supplies	(\$1,646)	(\$1,458)	(\$188)	(\$5,418)	(\$8,750)	\$3,332
Equipment Rentals	(\$64)	(\$83)	\$19	(\$64)	(\$500)	\$436
General & Administrative Direct	(\$179)	(\$500)	\$321	(\$1,346)	(\$3,000)	\$1,654
Other Operating Expense	(\$3,688)	(\$13,891)	\$10,203	(\$24,174)	(\$83,348)	\$59,174
Allocated Costs From Another Unit	(\$618)	(\$178)	(\$440)	(\$7,200)	(\$1,065)	(\$6,135)
Allocated Costs To Another Unit	\$764	\$0	\$764	\$9,883	\$0	\$9,883
<b>Total Maintenance Expenses</b>	<b>(\$23,915)</b>	<b>(\$31,821)</b>	<b>\$7,906</b>	<b>(\$116,490)</b>	<b>(\$190,931)</b>	<b>\$74,441</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$70,510)</b>	<b>(\$83,310)</b>	<b>\$12,800</b>	<b>(\$397,772)</b>	<b>(\$499,865)</b>	<b>\$102,093</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$177,736</b>	<b>\$143,757</b>	<b>\$33,979</b>	<b>\$979,747</b>	<b>\$858,621</b>	<b>\$121,126</b>
Depreciation	(\$82,637)	(\$81,629)	(\$1,008)	(\$495,820)	(\$489,776)	(\$6,044)
General & Administrative Overhead	(\$50,120)	(\$59,745)	\$9,625	(\$300,409)	(\$358,472)	\$58,063
<b>Net Operating Income (Loss)</b>	<b>\$44,979</b>	<b>\$2,383</b>	<b>\$42,596</b>	<b>\$183,518</b>	<b>\$10,373</b>	<b>\$173,145</b>

**Port of Olympia  
Airport Operations**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Landing Fees	\$0	\$625	(\$625)	\$1,596	\$3,750	(\$2,154)
Utility (Pass Thru Costs)	\$321	\$612	(\$291)	\$2,893	\$3,675	(\$782)
Land Rents	\$39,523	\$40,838	(\$1,315)	\$246,806	\$244,614	\$2,192
Space & Hanger Rental	\$45,874	\$43,535	\$2,339	\$270,217	\$261,211	\$9,006
Fuel Flowage Fees	\$0	\$1,250	(\$1,250)	\$5,508	\$7,500	(\$1,992)
Other Misc. Income	\$0	\$66	(\$66)	\$1,000	\$397	\$603
<b>Total Operating Revenues</b>	<b>\$85,718</b>	<b>\$86,926</b>	<b>(\$1,208)</b>	<b>\$528,020</b>	<b>\$521,147</b>	<b>\$6,873</b>
<b>Operating Expenses:</b>						
Salaries	(\$18,092)	(\$15,815)	(\$2,277)	(\$107,401)	(\$94,891)	(\$12,510)
Benefits	(\$6,310)	(\$6,102)	(\$208)	(\$38,000)	(\$36,610)	(\$1,390)
Outside Professional Services	(\$1,532)	(\$2,417)	\$885	(\$7,024)	(\$14,500)	\$7,476
Equipment Rentals	(\$247)	(\$125)	(\$122)	(\$734)	(\$750)	\$16
General & Administrative Direct	(\$2,284)	(\$2,854)	\$570	(\$18,920)	(\$17,126)	(\$1,794)
Utilities	(\$5,331)	(\$4,400)	(\$931)	(\$26,903)	(\$26,400)	(\$503)
Other Operating Expense	(\$96)	(\$258)	\$162	(\$1,765)	(\$1,550)	(\$215)
Allocated Costs From Another Unit	(\$113)	(\$1,120)	\$1,007	(\$4,430)	(\$6,719)	\$2,289
Allocated Costs To Another Unit	\$7,442	\$0	\$7,442	\$44,653	\$0	\$44,653
<b>Total Operating Expenses</b>	<b>(\$26,563)</b>	<b>(\$33,091)</b>	<b>\$6,528</b>	<b>(\$160,524)</b>	<b>(\$198,546)</b>	<b>\$38,022</b>
<b>Maintenance Expenses:</b>						
Salaries	(\$8,396)	(\$8,322)	(\$74)	(\$53,022)	(\$49,933)	(\$3,089)
Benefits	(\$4,848)	(\$4,806)	(\$42)	(\$29,386)	(\$28,835)	(\$551)
Outside Professional Services	(\$4,935)	(\$2,500)	(\$2,435)	(\$5,323)	(\$15,000)	\$9,677
Supplies	(\$1,646)	(\$1,375)	(\$271)	(\$5,418)	(\$8,250)	\$2,832
Equipment Rentals	(\$64)	(\$83)	\$19	(\$64)	(\$500)	\$436
General & Administrative Direct	(\$179)	(\$250)	\$71	(\$1,322)	(\$1,500)	\$178
Other Operating Expense	(\$2,813)	(\$10,517)	\$7,704	(\$16,312)	(\$63,099)	\$46,787
Allocated Costs From Another Unit	\$0	(\$178)	\$178	\$0	(\$1,065)	\$1,065
Allocated Costs To Another Unit	\$764	\$0	\$764	\$9,883	\$0	\$9,883
<b>Total Maintenance Expenses</b>	<b>(\$22,117)</b>	<b>(\$28,031)</b>	<b>\$5,914</b>	<b>(\$100,964)</b>	<b>(\$168,182)</b>	<b>\$67,218</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$48,680)</b>	<b>(\$61,122)</b>	<b>\$12,442</b>	<b>(\$261,488)</b>	<b>(\$366,728)</b>	<b>\$105,240</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$37,038</b>	<b>\$25,804</b>	<b>\$11,234</b>	<b>\$266,532</b>	<b>\$154,419</b>	<b>\$112,113</b>
Depreciation	(\$62,928)	(\$61,948)	(\$980)	(\$377,565)	(\$371,688)	(\$5,877)
General & Administrative Overhead	(\$10,340)	(\$12,325)	\$1,985	(\$61,974)	(\$73,952)	\$11,978
<b>Net Operating Income (Loss)</b>	<b>(\$36,230)</b>	<b>(\$48,469)</b>	<b>\$12,239</b>	<b>(\$173,007)</b>	<b>(\$291,221)</b>	<b>\$118,214</b>

**Port of Olympia**  
**NewMarket Industrial Campus**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Land Rents	\$143,695	\$121,308	\$22,387	\$736,500	\$724,339	\$12,161
Space & Hanger Rental	\$5,040	\$5,040	\$0	\$30,240	\$30,240	\$0
<b>Total Operating Revenues</b>	<b>\$148,735</b>	<b>\$126,348</b>	<b>\$22,387</b>	<b>\$766,740</b>	<b>\$754,579</b>	<b>\$12,161</b>
<b>Operating Expenses:</b>						
Outside Professional Services	(\$312)	(\$2,150)	\$1,838	(\$738)	(\$12,900)	\$12,162
General & Administrative Direct	(\$9,991)	(\$9,991)	\$0	(\$59,946)	(\$59,946)	\$0
Utilities	(\$684)	(\$501)	(\$183)	(\$2,771)	(\$3,003)	\$232
Other Operating Expense	\$0	(\$83)	\$83	\$0	(\$500)	\$500
Allocated Costs From Another Unit	(\$5,617)	\$0	(\$5,617)	(\$44,362)	\$0	(\$44,362)
<b>Total Operating Expenses</b>	<b>(\$16,604)</b>	<b>(\$12,725)</b>	<b>(\$3,879)</b>	<b>(\$107,817)</b>	<b>(\$76,349)</b>	<b>(\$31,468)</b>
<b>Maintenance Expenses:</b>						
Outside Professional Services	(\$305)	(\$83)	(\$222)	(\$440)	(\$500)	\$60
General & Administrative Direct	\$0	(\$167)	\$167	\$0	(\$1,000)	\$1,000
Other Operating Expense	\$0	(\$1,833)	\$1,833	(\$1,838)	(\$11,000)	\$9,162
Allocated Costs From Another Unit	(\$544)	\$0	(\$544)	(\$6,095)	\$0	(\$6,095)
<b>Total Maintenance Expenses</b>	<b>(\$849)</b>	<b>(\$2,083)</b>	<b>\$1,234</b>	<b>(\$8,373)</b>	<b>(\$12,500)</b>	<b>\$4,127</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$17,453)</b>	<b>(\$14,808)</b>	<b>(\$2,645)</b>	<b>(\$116,190)</b>	<b>(\$88,849)</b>	<b>(\$27,341)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$131,282</b>	<b>\$111,540</b>	<b>\$19,742</b>	<b>\$650,550</b>	<b>\$665,730</b>	<b>(\$15,180)</b>
Depreciation	(\$7,430)	(\$7,430)	\$0	(\$44,579)	(\$44,579)	\$0
General & Administrative Overhead	(\$33,710)	(\$40,184)	\$6,474	(\$202,051)	(\$241,104)	\$39,053
<b>Net Operating Income (Loss)</b>	<b>\$90,142</b>	<b>\$63,926</b>	<b>\$26,216</b>	<b>\$403,920</b>	<b>\$380,047</b>	<b>\$23,873</b>

**Port of Olympia  
Cleanwater Centre**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Utility (Pass Thru Costs)	\$375	\$375	\$0	\$2,251	\$2,250	\$1
Space & Hanger Rental	\$13,418	\$13,418	\$0	\$80,510	\$80,510	\$0
<b>Total Operating Revenues</b>	<b>\$13,793</b>	<b>\$13,793</b>	<b>\$0</b>	<b>\$82,761</b>	<b>\$82,760</b>	<b>\$1</b>
<b>Operating Expenses:</b>						
Outside Professional Services	(\$585)	(\$1,820)	\$1,235	(\$2,486)	(\$10,920)	\$8,434
Utilities	(\$2,712)	(\$3,637)	\$925	(\$10,194)	(\$21,820)	\$11,626
Other Operating Expense	(\$131)	(\$217)	\$86	(\$262)	(\$1,300)	\$1,038
<b>Total Operating Expenses</b>	<b>(\$3,428)</b>	<b>(\$5,674)</b>	<b>\$2,246</b>	<b>(\$12,942)</b>	<b>(\$34,040)</b>	<b>\$21,098</b>
<b>Maintenance Expenses:</b>						
Supplies	\$0	(\$83)	\$83	\$0	(\$500)	\$500
General & Administrative Direct	\$0	(\$83)	\$83	(\$24)	(\$500)	\$476
Other Operating Expense	(\$876)	(\$1,542)	\$666	(\$6,025)	(\$9,250)	\$3,225
Allocated Costs From Another Unit	(\$73)	\$0	(\$73)	(\$1,105)	\$0	(\$1,105)
<b>Total Maintenance Expenses</b>	<b>(\$949)</b>	<b>(\$1,708)</b>	<b>\$759</b>	<b>(\$7,154)</b>	<b>(\$10,250)</b>	<b>\$3,096</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$4,377)</b>	<b>(\$7,382)</b>	<b>\$3,005</b>	<b>(\$20,096)</b>	<b>(\$44,290)</b>	<b>\$24,194</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$9,416</b>	<b>\$6,411</b>	<b>\$3,005</b>	<b>\$62,665</b>	<b>\$38,470</b>	<b>\$24,195</b>
Depreciation	(\$12,279)	(\$12,252)	(\$27)	(\$73,676)	(\$73,509)	(\$167)
General & Administrative Overhead	(\$6,070)	(\$7,236)	\$1,166	(\$36,384)	(\$43,416)	\$7,032
<b>Net Operating Income (Loss)</b>	<b>(\$8,933)</b>	<b>(\$13,077)</b>	<b>\$4,144</b>	<b>(\$47,395)</b>	<b>(\$78,455)</b>	<b>\$31,060</b>
<b>Non Operating Revenues</b>						



**Port of Olympia**  
**Consolidated Swantown Operations**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Moorage	\$189,620	\$177,900	\$11,720	\$1,057,287	\$1,013,080	\$44,207
Utility (Pass Thru Costs)	\$7,540	\$9,265	(\$1,725)	\$93,882	\$99,591	(\$5,709)
Collected Fees	\$46,946	\$46,185	\$761	\$165,713	\$176,672	(\$10,959)
General Labor Charge	\$5,473	\$400	\$5,073	\$5,635	\$2,400	\$3,235
Property and Land Rents	\$3,637	\$4,104	(\$467)	\$28,003	\$23,913	\$4,090
Space Rentals	\$19,146	\$19,840	(\$694)	\$74,540	\$68,440	\$6,100
Fuel Sales	\$60,258	\$50,000	\$10,258	\$167,897	\$156,000	\$11,897
Equipment Rental with Operator	\$8,050	\$2,700	\$5,350	\$13,500	\$12,700	\$800
Other Misc. Income	\$2,715	\$2,000	\$715	\$8,311	\$12,000	(\$3,689)
<b>Total Operating Revenues</b>	<b>\$343,385</b>	<b>\$312,394</b>	<b>\$30,991</b>	<b>\$1,614,768</b>	<b>\$1,564,796</b>	<b>\$49,972</b>
<b>Operating Expenses:</b>						
Salaries	(\$47,887)	(\$45,186)	(\$2,701)	(\$294,452)	(\$271,117)	(\$23,335)
Benefits	(\$21,556)	(\$22,300)	\$744	(\$142,863)	(\$133,800)	(\$9,063)
Outside Professional Services	(\$36,363)	(\$13,750)	(\$22,613)	(\$70,066)	(\$73,500)	\$3,434
Supplies	(\$48,954)	(\$40,775)	(\$8,179)	(\$131,408)	(\$129,450)	(\$1,958)
Equipment Rentals	(\$900)	(\$600)	(\$300)	(\$4,567)	(\$3,600)	(\$967)
General & Administrative Direct	(\$8,197)	(\$10,647)	\$2,450	(\$56,635)	(\$63,571)	\$6,936
Utilities	(\$20,133)	(\$20,035)	(\$98)	(\$137,200)	(\$159,410)	\$22,210
Other Operating Expense	(\$15,010)	(\$6,750)	(\$8,260)	(\$38,338)	(\$40,500)	\$2,162
Allocated Costs From Another Unit	(\$6,326)	\$0	(\$6,326)	(\$38,638)	\$0	(\$38,638)
Allocated Costs To Another Unit	\$3,980	\$0	\$3,980	\$23,883	\$0	\$23,883
<b>Total Operating Expenses</b>	<b>(\$201,346)</b>	<b>(\$160,043)</b>	<b>(\$41,303)</b>	<b>(\$890,284)</b>	<b>(\$874,948)</b>	<b>(\$15,336)</b>
<b>Maintenance Expenses:</b>						
Salaries	(\$6,345)	(\$9,648)	\$3,303	(\$54,445)	(\$57,888)	\$3,443
Benefits	(\$3,683)	(\$4,718)	\$1,035	(\$40,896)	(\$28,305)	(\$12,591)
Outside Professional Services	\$0	(\$200)	\$200	(\$272)	(\$1,200)	\$928
Supplies	(\$342)	(\$1,500)	\$1,158	(\$1,584)	(\$9,000)	\$7,416
Equipment Rentals	(\$36)	(\$150)	\$114	(\$36)	(\$900)	\$864
Facility Rental	(\$3,550)	(\$4,446)	\$896	(\$22,076)	(\$22,016)	(\$60)
Other Operating Expense	\$7,490	(\$6,400)	\$13,890	(\$24,639)	(\$38,400)	\$13,761
Allocated Costs to Public Amenities	\$0	\$0	\$0	\$350	\$0	\$350
<b>Total Maintenance Expenses</b>	<b>(\$6,466)</b>	<b>(\$27,062)</b>	<b>\$20,596</b>	<b>(\$143,598)</b>	<b>(\$157,709)</b>	<b>\$14,111</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$207,812)</b>	<b>(\$187,105)</b>	<b>(\$20,707)</b>	<b>(\$1,033,882)</b>	<b>(\$1,032,657)</b>	<b>(\$1,225)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$135,573</b>	<b>\$125,289</b>	<b>\$10,284</b>	<b>\$580,886</b>	<b>\$532,139</b>	<b>\$48,747</b>
Depreciation	(\$57,680)	(\$53,443)	(\$4,237)	(\$346,078)	(\$320,658)	(\$25,420)
General & Administrative Overhead	(\$49,675)	(\$59,215)	\$9,540	(\$297,741)	(\$355,289)	\$57,548
<b>Net Operating Income (Loss)</b>	<b>\$28,218</b>	<b>\$12,631</b>	<b>\$15,587</b>	<b>(\$62,933)</b>	<b>(\$143,808)</b>	<b>\$80,875</b>

**Port of Olympia  
Swantown Marina**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Moorage	\$176,440	\$168,100	\$8,340	\$961,370	\$943,000	\$18,370
Utility (Pass Thru Costs)	\$7,465	\$9,190	(\$1,725)	\$93,432	\$99,141	(\$5,709)
Collected Fees	\$11,477	\$9,915	\$1,562	\$46,820	\$45,482	\$1,338
Property and Land Rents	\$862	\$937	(\$75)	\$10,670	\$5,620	\$5,050
Space Rentals	\$5,700	\$4,790	\$910	\$31,348	\$28,740	\$2,608
Other Misc. Income	\$1,698	\$1,000	\$698	\$4,907	\$6,000	(\$1,093)
<b>Total Operating Revenues</b>	<b>\$203,642</b>	<b>\$193,932</b>	<b>\$9,710</b>	<b>\$1,148,547</b>	<b>\$1,127,983</b>	<b>\$20,564</b>
<b>Operating Expenses:</b>						
Salaries	(\$29,567)	(\$28,522)	(\$1,045)	(\$188,269)	(\$171,131)	(\$17,138)
Benefits	(\$11,864)	(\$12,799)	\$935	(\$81,612)	(\$76,796)	(\$4,816)
Outside Professional Services	(\$31,238)	(\$10,625)	(\$20,613)	(\$61,954)	(\$63,750)	\$1,796
Supplies	(\$861)	(\$925)	\$64	(\$3,680)	(\$5,550)	\$1,870
Equipment Rentals	(\$900)	(\$600)	(\$300)	(\$4,567)	(\$3,600)	(\$967)
General & Administrative Direct	(\$7,991)	(\$8,967)	\$976	(\$46,652)	(\$53,159)	\$6,507
Utilities	(\$15,712)	(\$17,150)	\$1,438	(\$114,863)	(\$135,100)	\$20,237
Other Operating Expense	(\$13,995)	(\$5,900)	(\$8,095)	(\$35,872)	(\$35,400)	(\$472)
Allocated Costs From Another Unit	(\$2,345)	\$0	(\$2,345)	(\$14,755)	\$0	(\$14,755)
Allocated Costs To Another Unit	\$3,980	\$0	\$3,980	\$23,883	\$0	\$23,883
<b>Total Operating Expenses</b>	<b>(\$110,493)</b>	<b>(\$85,488)</b>	<b>(\$25,005)</b>	<b>(\$528,341)</b>	<b>(\$544,486)</b>	<b>\$16,145</b>
<b>Maintenance Expenses:</b>						
Salaries	(\$6,345)	(\$9,648)	\$3,303	(\$54,445)	(\$57,888)	\$3,443
Benefits	(\$3,683)	(\$4,718)	\$1,035	(\$40,896)	(\$28,305)	(\$12,591)
Outside Professional Services	\$0	(\$200)	\$200	(\$272)	(\$1,200)	\$928
Supplies	(\$332)	(\$1,350)	\$1,018	(\$1,560)	(\$8,100)	\$6,540
Equipment Rentals	(\$36)	(\$150)	\$114	(\$36)	(\$900)	\$864
Facility Rental	(\$3,550)	(\$4,446)	\$896	(\$22,076)	(\$22,016)	(\$60)
Other Operating Expense	\$8,697	(\$4,850)	\$13,547	(\$20,816)	(\$29,100)	\$8,284
Allocated Costs to Public Amenities	\$0	\$0	\$0	\$350	\$0	\$350
<b>Total Maintenance Expenses</b>	<b>(\$5,249)</b>	<b>(\$25,362)</b>	<b>\$20,113</b>	<b>(\$139,751)</b>	<b>(\$147,509)</b>	<b>\$7,758</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$115,742)</b>	<b>(\$110,850)</b>	<b>(\$4,892)</b>	<b>(\$668,092)</b>	<b>(\$691,995)</b>	<b>\$23,903</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$87,900</b>	<b>\$83,082</b>	<b>\$4,818</b>	<b>\$480,455</b>	<b>\$435,988</b>	<b>\$44,467</b>
Depreciation	(\$35,666)	(\$34,384)	(\$1,282)	(\$213,998)	(\$206,301)	(\$7,697)
General & Administrative Overhead	(\$33,994)	(\$40,522)	\$6,528	(\$203,749)	(\$243,130)	\$39,381
<b>Net Operating Income (Loss)</b>	<b>\$18,240</b>	<b>\$8,176</b>	<b>\$10,064</b>	<b>\$62,708</b>	<b>(\$13,443)</b>	<b>\$76,151</b>

**Port of Olympia  
Swantown Boatworks**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Moorage	\$13,180	\$9,800	\$3,380	\$95,916	\$70,080	\$25,836
Utility (Pass Thru Costs)	\$75	\$75	\$0	\$450	\$450	\$0
Collected Fees	\$35,377	\$36,150	(\$773)	\$118,654	\$130,800	(\$12,146)
General Labor Charge	\$5,473	\$400	\$5,073	\$5,635	\$2,400	\$3,235
Property and Land Rents	\$2,776	\$3,167	(\$391)	\$17,333	\$18,294	(\$961)
Space Rentals	\$13,447	\$15,050	(\$1,603)	\$43,193	\$39,700	\$3,493
Equipment Rental with Operator	\$8,050	\$2,700	\$5,350	\$13,500	\$12,700	\$800
Other Misc. Income	\$1,018	\$1,000	\$18	\$3,404	\$6,000	(\$2,596)
<b>Total Operating Revenues</b>	<b>\$79,396</b>	<b>\$68,342</b>	<b>\$11,054</b>	<b>\$298,085</b>	<b>\$280,424</b>	<b>\$17,661</b>
<b>Operating Expenses:</b>						
Salaries	(\$14,324)	(\$13,102)	(\$1,222)	(\$83,060)	(\$78,613)	(\$4,447)
Benefits	(\$7,438)	(\$7,303)	(\$135)	(\$47,905)	(\$43,818)	(\$4,087)
Outside Professional Services	(\$3,637)	(\$1,975)	(\$1,662)	(\$4,669)	(\$6,250)	\$1,581
Supplies	(\$732)	(\$300)	(\$432)	(\$2,128)	(\$1,800)	(\$328)
General & Administrative Direct	(\$190)	(\$1,405)	\$1,215	(\$9,967)	(\$8,762)	(\$1,205)
Utilities	(\$4,391)	(\$2,850)	(\$1,541)	(\$22,185)	(\$24,100)	\$1,915
Other Operating Expense	(\$104)	(\$600)	\$496	(\$1,555)	(\$3,600)	\$2,045
Allocated Costs From Another Unit	(\$3,980)	\$0	(\$3,980)	(\$23,883)	\$0	(\$23,883)
<b>Total Operating Expenses</b>	<b>(\$34,796)</b>	<b>(\$27,535)</b>	<b>(\$7,261)</b>	<b>(\$195,352)</b>	<b>(\$166,943)</b>	<b>(\$28,409)</b>
<b>Maintenance Expenses:</b>						
Supplies	(\$9)	(\$150)	\$141	(\$24)	(\$900)	\$876
Other Operating Expense	(\$854)	(\$1,050)	\$196	(\$3,350)	(\$6,300)	\$2,950
<b>Total Maintenance Expenses</b>	<b>(\$863)</b>	<b>(\$1,200)</b>	<b>\$337</b>	<b>(\$3,374)</b>	<b>(\$7,200)</b>	<b>\$3,826</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$35,659)</b>	<b>(\$28,735)</b>	<b>(\$6,924)</b>	<b>(\$198,726)</b>	<b>(\$174,143)</b>	<b>(\$24,583)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$43,737</b>	<b>\$39,607</b>	<b>\$4,130</b>	<b>\$99,359</b>	<b>\$106,281</b>	<b>(\$6,922)</b>
Depreciation	(\$14,509)	(\$11,554)	(\$2,955)	(\$87,051)	(\$69,327)	(\$17,724)
General & Administrative Overhead	(\$9,611)	(\$11,457)	\$1,846	(\$57,608)	(\$68,742)	\$11,134
<b>Net Operating Income (Loss)</b>	<b>\$19,617</b>	<b>\$16,596</b>	<b>\$3,021</b>	<b>(\$45,300)</b>	<b>(\$31,788)</b>	<b>(\$13,512)</b>

**Port of Olympia  
Swantown Fuel Facility**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Collected Fees	\$92	\$120	(\$28)	\$239	\$390	(\$151)
Fuel Sales	\$60,258	\$50,000	\$10,258	\$167,897	\$156,000	\$11,897
<b>Total Operating Revenues</b>	<b>\$60,350</b>	<b>\$50,120</b>	<b>\$10,230</b>	<b>\$168,136</b>	<b>\$156,390</b>	<b>\$11,746</b>
<b>Operating Expenses:</b>						
Salaries	(\$3,995)	(\$3,562)	(\$433)	(\$23,123)	(\$21,372)	(\$1,751)
Benefits	(\$2,255)	(\$2,198)	(\$57)	(\$13,346)	(\$13,186)	(\$160)
Outside Professional Services	(\$1,488)	(\$1,150)	(\$338)	(\$3,442)	(\$3,500)	\$58
Supplies	(\$47,362)	(\$39,550)	(\$7,812)	(\$125,600)	(\$122,100)	(\$3,500)
General & Administrative Direct	(\$16)	(\$275)	\$259	(\$16)	(\$1,650)	\$1,634
Utilities	(\$30)	(\$35)	\$5	(\$152)	(\$210)	\$58
Other Operating Expense	(\$911)	(\$250)	(\$661)	(\$911)	(\$1,500)	\$589
<b>Total Operating Expenses</b>	<b>(\$56,057)</b>	<b>(\$47,020)</b>	<b>(\$9,037)</b>	<b>(\$166,590)</b>	<b>(\$163,518)</b>	<b>(\$3,072)</b>
<b>Maintenance Expenses:</b>						
Other Operating Expense	(\$353)	(\$500)	\$147	(\$472)	(\$3,000)	\$2,528
<b>Total Maintenance Expenses</b>	<b>(\$353)</b>	<b>(\$500)</b>	<b>\$147</b>	<b>(\$472)</b>	<b>(\$3,000)</b>	<b>\$2,528</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$56,410)</b>	<b>(\$47,520)</b>	<b>(\$8,890)</b>	<b>(\$167,062)</b>	<b>(\$166,518)</b>	<b>(\$544)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$3,940</b>	<b>\$2,600</b>	<b>\$1,340</b>	<b>\$1,074</b>	<b>(\$10,128)</b>	<b>\$11,202</b>
Depreciation	(\$7,505)	(\$7,505)	\$0	(\$45,029)	(\$45,030)	\$1
General & Administrative Overhead	(\$6,070)	(\$7,236)	\$1,166	(\$36,384)	(\$43,416)	\$7,032
<b>Net Operating Income (Loss)</b>	<b>(\$9,635)</b>	<b>(\$12,141)</b>	<b>\$2,506</b>	<b>(\$80,339)</b>	<b>(\$98,574)</b>	<b>\$18,235</b>

**Port of Olympia  
Marine Terminal**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Dockage	\$52,359	\$49,435	\$2,924	\$278,122	\$296,609	(\$18,487)
Wharfage	\$738	\$5,300	(\$4,562)	\$4,238	\$31,800	(\$27,562)
Service & Facilities	\$113,246	\$111,091	\$2,155	\$626,466	\$666,543	(\$40,077)
Storage	\$2,776	\$125	\$2,651	\$4,432	\$750	\$3,682
Loading & Unloading	\$56,617	\$35,344	\$21,273	\$228,345	\$212,065	\$16,280
Handling	\$0	\$13,696	(\$13,696)	\$0	\$82,175	(\$82,175)
Labor	\$7,970	\$10,610	(\$2,640)	\$59,189	\$63,661	(\$4,472)
Utility (Pass Thru Costs)	\$86	\$1,294	(\$1,208)	\$1,987	\$7,764	(\$5,777)
Land Rents	\$29,860	\$30,529	(\$669)	\$176,066	\$183,172	(\$7,106)
Space Rentals	\$3,269	\$2,819	\$450	\$19,304	\$16,911	\$2,393
Equipment Rental with Operator	\$21,163	\$22,043	(\$880)	\$101,123	\$132,258	(\$31,135)
Equipment Rental without Operator	\$0	\$240	(\$240)	\$9,625	\$1,439	\$8,186
Other Misc. Income	\$8,129	\$6,954	\$1,175	\$47,875	\$41,723	\$6,152
<b>Total Operating Revenues</b>	<b>\$296,213</b>	<b>\$289,480</b>	<b>\$6,733</b>	<b>\$1,556,772</b>	<b>\$1,736,870</b>	<b>(\$180,098)</b>
<b>Operating Expenses:</b>						
Salaries	(\$83,782)	(\$79,019)	(\$4,763)	(\$451,684)	(\$474,112)	\$22,428
Benefits	(\$9,062)	(\$8,791)	(\$271)	(\$54,269)	(\$52,748)	(\$1,521)
Outside Professional Services	(\$23,061)	(\$18,551)	(\$4,510)	(\$113,609)	(\$111,303)	(\$2,306)
Supplies	(\$3,263)	(\$5,017)	\$1,754	(\$24,324)	(\$30,100)	\$5,776
Equipment Rentals	(\$281)	(\$949)	\$668	(\$792)	(\$5,694)	\$4,902
Facility Rental	(\$749)	(\$518)	(\$231)	(\$4,288)	(\$3,108)	(\$1,180)
General & Administrative Direct	(\$15,374)	(\$14,020)	(\$1,354)	(\$74,586)	(\$84,119)	\$9,533
Utilities	(\$22,173)	(\$22,468)	\$295	(\$138,302)	(\$134,809)	(\$3,493)
Other Operating Expense	(\$685)	(\$3,381)	\$2,696	(\$8,024)	(\$20,283)	\$12,259
Allocated Costs From Another Unit	(\$1,827)	(\$1,250)	(\$577)	(\$11,643)	(\$7,500)	(\$4,143)
<b>Total Operating Expenses</b>	<b>(\$160,257)</b>	<b>(\$153,964)</b>	<b>(\$6,293)</b>	<b>(\$881,521)</b>	<b>(\$923,776)</b>	<b>\$42,255</b>
<b>Maintenance Expenses:</b>						
Salaries	(\$37,574)	(\$36,976)	(\$598)	(\$238,244)	(\$221,855)	(\$16,389)
Benefits	(\$15,072)	(\$15,272)	\$200	(\$95,779)	(\$91,632)	(\$4,147)
Supplies	(\$973)	(\$813)	(\$160)	(\$6,038)	(\$4,880)	(\$1,158)
Equipment Rentals	\$0	\$0	\$0	(\$478)	\$0	(\$478)
Utilities	(\$255)	(\$419)	\$164	(\$2,815)	(\$2,513)	(\$302)
Other Operating Expense	(\$9,161)	(\$43,217)	\$34,056	(\$27,401)	(\$92,639)	\$65,238
Allocated Costs Internal	\$1,537	\$0	\$1,537	\$2,667	\$0	\$2,667
Allocated Costs to Capital	\$5,002	\$0	\$5,002	\$10,170	\$0	\$10,170
Allocated Costs From Another Unit	(\$117)	\$0	(\$117)	(\$350)	\$0	(\$350)
Allocated Costs To Another Unit	\$0	\$2,958	(\$2,958)	\$5,557	\$17,750	(\$12,193)
<b>Total Maintenance Expenses</b>	<b>(\$56,613)</b>	<b>(\$93,739)</b>	<b>\$37,126</b>	<b>(\$352,711)</b>	<b>(\$395,769)</b>	<b>\$43,058</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$216,870)</b>	<b>(\$247,703)</b>	<b>\$30,833</b>	<b>(\$1,234,232)</b>	<b>(\$1,319,545)</b>	<b>\$85,313</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$79,343</b>	<b>\$41,777</b>	<b>\$37,566</b>	<b>\$322,540</b>	<b>\$417,325</b>	<b>(\$94,785)</b>
Depreciation	(\$128,987)	(\$128,566)	(\$421)	(\$773,811)	(\$771,395)	(\$2,416)
General & Administrative Overhead	(\$49,574)	(\$59,094)	\$9,520	(\$297,134)	(\$354,565)	\$57,431
<b>Net Operating Income (Loss)</b>	<b>(\$99,218)</b>	<b>(\$145,883)</b>	<b>\$46,665</b>	<b>(\$748,405)</b>	<b>(\$708,635)</b>	<b>(\$39,770)</b>

**Port of Olympia  
Stormwater SWTF**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Stormwater Fees	\$75,485	\$73,636	\$1,849	\$448,599	\$441,816	\$6,783
<b>Total Operating Revenues</b>	<b>\$75,485</b>	<b>\$73,636</b>	<b>\$1,849</b>	<b>\$448,599</b>	<b>\$441,816</b>	<b>\$6,783</b>
<b>Operating Expenses:</b>						
Outside Professional Services	(\$10,105)	(\$5,268)	(\$4,837)	(\$47,919)	(\$31,605)	(\$16,314)
Supplies	(\$891)	(\$20,906)	\$20,015	(\$7,928)	(\$125,435)	\$117,507
General & Administrative Direct	(\$80)	(\$160)	\$80	(\$1,211)	(\$957)	(\$254)
Utilities	(\$1,535)	(\$7,448)	\$5,913	(\$25,634)	(\$44,685)	\$19,051
Allocated Costs Internal	(\$1,765)	(\$4,295)	\$2,530	(\$13,936)	(\$25,770)	\$11,834
<b>Total Operating Expenses</b>	<b>(\$14,376)</b>	<b>(\$38,077)</b>	<b>\$23,701</b>	<b>(\$96,628)</b>	<b>(\$228,452)</b>	<b>\$131,824</b>
<b>Maintenance Expenses:</b>						
Other Operating Expense	(\$655)	(\$25,660)	\$25,005	(\$3,930)	(\$154,040)	\$150,110
Allocated Costs to Capital	(\$5,002)	\$0	(\$5,002)	(\$6,552)	\$0	(\$6,552)
Allocated Costs From Another Unit	\$0	(\$2,960)	\$2,960	(\$5,432)	(\$17,760)	\$12,328
<b>Total Maintenance Expenses</b>	<b>(\$5,657)</b>	<b>(\$28,620)</b>	<b>\$22,963</b>	<b>(\$15,914)</b>	<b>(\$171,800)</b>	<b>\$155,886</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$20,033)</b>	<b>(\$66,697)</b>	<b>\$46,664</b>	<b>(\$112,542)</b>	<b>(\$400,252)</b>	<b>\$287,710</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$55,452</b>	<b>\$6,939</b>	<b>\$48,513</b>	<b>\$336,057</b>	<b>\$41,564</b>	<b>\$294,493</b>
Depreciation	(\$13,843)	(\$13,466)	(\$377)	(\$83,060)	(\$80,798)	(\$2,262)
General & Administrative Overhead	(\$3,561)	(\$4,245)	\$684	(\$21,345)	(\$25,471)	\$4,126
<b>Net Operating Income (Loss)</b>	<b>\$38,048</b>	<b>(\$10,772)</b>	<b>\$48,820</b>	<b>\$231,652</b>	<b>(\$64,705)</b>	<b>\$296,357</b>

**Port of Olympia  
Consolidated Properties**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Utility (Pass Thru Costs)	\$407	\$454	(\$47)	\$2,410	\$2,725	(\$315)
Land Rents	\$55,820	\$53,782	\$2,038	\$333,141	\$322,453	\$10,688
Space Rentals	\$37,860	\$50,745	(\$12,885)	\$220,318	\$303,701	(\$83,383)
Other Misc. Income	\$5,192	\$7,000	(\$1,808)	\$30,682	\$42,000	(\$11,318)
<b>Total Operating Revenues</b>	<b>\$99,279</b>	<b>\$111,981</b>	<b>(\$12,702)</b>	<b>\$586,551</b>	<b>\$670,879</b>	<b>(\$84,328)</b>
<b>Operating Expenses:</b>						
Salaries	(\$9,041)	(\$18,497)	\$9,456	(\$80,896)	(\$110,980)	\$30,084
Benefits	(\$4,480)	(\$7,807)	\$3,327	(\$32,273)	(\$46,841)	\$14,568
Outside Professional Services	(\$14,406)	(\$8,771)	(\$5,635)	(\$55,213)	(\$52,625)	(\$2,588)
General & Administrative Direct	(\$5,487)	(\$8,863)	\$3,376	(\$27,395)	(\$53,177)	\$25,782
Utilities	(\$5,591)	(\$6,117)	\$526	(\$33,937)	(\$36,704)	\$2,767
Other Operating Expense	(\$532)	(\$592)	\$60	(\$688)	(\$3,549)	\$2,861
Allocated Costs From Another Unit	(\$6,001)	(\$2,784)	(\$3,217)	(\$50,247)	(\$16,706)	(\$33,541)
Allocated Costs To Another Unit	\$8,460	\$0	\$8,460	\$80,785	\$0	\$80,785
<b>Total Operating Expenses</b>	<b>(\$37,078)</b>	<b>(\$53,431)</b>	<b>\$16,353</b>	<b>(\$199,864)</b>	<b>(\$320,582)</b>	<b>\$120,718</b>
<b>Maintenance Expenses:</b>						
Salaries	(\$10,310)	(\$10,101)	(\$209)	(\$60,728)	(\$60,604)	(\$124)
Benefits	(\$5,268)	(\$5,246)	(\$22)	(\$36,370)	(\$31,475)	(\$4,895)
Outside Professional Services	(\$3,016)	(\$2,133)	(\$883)	(\$3,562)	(\$12,800)	\$9,238
Supplies	(\$557)	(\$517)	(\$40)	(\$1,649)	(\$3,100)	\$1,451
Facility Rental	(\$1,775)	(\$1,292)	(\$483)	(\$11,038)	(\$7,750)	(\$3,288)
General & Administrative Direct	\$0	(\$100)	\$100	(\$53)	(\$600)	\$547
Maintenance and Repairs	(\$20,901)	(\$5,325)	(\$15,576)	(\$33,411)	(\$31,949)	(\$1,462)
Utilities	(\$69)	\$0	(\$69)	(\$346)	\$0	(\$346)
Allocated Costs to Public Amenities	\$16,823	\$17,842	(\$1,019)	\$83,593	\$107,049	(\$23,456)
Allocated Costs From Another Unit	(\$471)	(\$1,238)	\$767	(\$4,848)	(\$7,428)	\$2,580
Allocated Costs To Another Unit	\$441	\$1,555	(\$1,114)	\$2,483	\$9,329	(\$6,846)
<b>Total Maintenance Expenses</b>	<b>(\$25,103)</b>	<b>(\$6,555)</b>	<b>(\$18,548)</b>	<b>(\$65,929)</b>	<b>(\$39,328)</b>	<b>(\$26,601)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$62,181)</b>	<b>(\$59,986)</b>	<b>(\$2,195)</b>	<b>(\$265,793)</b>	<b>(\$359,910)</b>	<b>\$94,117</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$37,098</b>	<b>\$51,995</b>	<b>(\$14,897)</b>	<b>\$320,758</b>	<b>\$310,969</b>	<b>\$9,789</b>
Depreciation	(\$30,899)	(\$30,873)	(\$26)	(\$185,314)	(\$185,236)	(\$78)
General & Administrative Overhead	(\$49,412)	(\$58,901)	\$9,489	(\$296,164)	(\$353,407)	\$57,243
<b>Net Operating Income (Loss)</b>	<b>(\$43,213)</b>	<b>(\$37,779)</b>	<b>(\$5,434)</b>	<b>(\$160,720)</b>	<b>(\$227,674)</b>	<b>\$66,954</b>

**Port of Olympia  
Properties Overhead**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>						
Salaries	(\$9,041)	(\$18,497)	\$9,456	(\$80,896)	(\$110,980)	\$30,084
Benefits	(\$4,480)	(\$7,807)	\$3,327	(\$32,273)	(\$46,841)	\$14,568
Outside Professional Services	(\$4,407)	(\$5,771)	\$1,364	(\$19,268)	(\$34,625)	\$15,357
General & Administrative Direct	(\$2,702)	(\$2,745)	\$43	(\$10,686)	(\$16,467)	\$5,781
Other Operating Expense	\$0	(\$8)	\$8	(\$124)	(\$50)	(\$74)
Allocated Costs From Another Unit	(\$1,488)	(\$2,784)	\$1,296	(\$8,931)	(\$16,706)	\$7,775
Allocated Costs To Another Unit	\$8,460	\$0	\$8,460	\$80,785	\$0	\$80,785
<b>Total Operating Expenses</b>	<b>(\$13,658)</b>	<b>(\$37,612)</b>	<b>\$23,954</b>	<b>(\$71,393)</b>	<b>(\$225,669)</b>	<b>\$154,276</b>
<b>Maintenance Expenses:</b>						
Salaries	(\$10,310)	(\$10,101)	(\$209)	(\$60,728)	(\$60,604)	(\$124)
Benefits	(\$5,268)	(\$5,246)	(\$22)	(\$36,370)	(\$31,475)	(\$4,895)
Outside Professional Services	(\$3,016)	(\$2,133)	(\$883)	(\$3,562)	(\$12,800)	\$9,238
Supplies	(\$557)	(\$517)	(\$40)	(\$1,649)	(\$3,100)	\$1,451
Facility Rental	(\$1,775)	(\$1,292)	(\$483)	(\$11,038)	(\$7,750)	(\$3,288)
General & Administrative Direct	\$0	(\$100)	\$100	(\$53)	(\$600)	\$547
Maintenance and Repairs	(\$2,138)	(\$1,500)	(\$638)	(\$4,943)	(\$9,000)	\$4,057
Utilities	(\$69)	\$0	(\$69)	(\$346)	\$0	(\$346)
Allocated Costs to Public Amenities	\$16,823	\$17,842	(\$1,019)	\$83,593	\$107,049	(\$23,456)
Allocated Costs From Another Unit	\$0	(\$1,238)	\$1,238	(\$124)	(\$7,428)	\$7,304
Allocated Costs To Another Unit	\$441	\$1,555	(\$1,114)	\$2,483	\$9,329	(\$6,846)
<b>Total Maintenance Expenses</b>	<b>(\$5,869)</b>	<b>(\$2,730)</b>	<b>(\$3,139)</b>	<b>(\$32,737)</b>	<b>(\$16,379)</b>	<b>(\$16,358)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$19,527)</b>	<b>(\$40,342)</b>	<b>\$20,815</b>	<b>(\$104,130)</b>	<b>(\$242,048)</b>	<b>\$137,918</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$19,527)</b>	<b>(\$40,342)</b>	<b>\$20,815</b>	<b>(\$104,130)</b>	<b>(\$242,048)</b>	<b>\$137,918</b>
<b>Net Operating Income (Loss)</b>	<b>(\$19,527)</b>	<b>(\$40,342)</b>	<b>\$20,815</b>	<b>(\$104,130)</b>	<b>(\$242,048)</b>	<b>\$137,918</b>



**Port of Olympia  
Market District**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Utility (Pass Thru Costs)	\$407	\$454	(\$47)	\$2,410	\$2,725	(\$315)
Land Rents	\$41,419	\$43,222	(\$1,803)	\$249,497	\$259,093	(\$9,596)
Space Rentals	\$2,306	\$2,306	\$0	\$13,836	\$13,836	\$0
Other Misc. Income	\$30	\$0	\$30	\$570	\$0	\$570
<b>Total Operating Revenues</b>	<b>\$44,162</b>	<b>\$45,982</b>	<b>(\$1,820)</b>	<b>\$266,313</b>	<b>\$275,654</b>	<b>(\$9,341)</b>
<b>Operating Expenses:</b>						
Outside Professional Services	\$0	(\$325)	\$325	\$0	(\$1,950)	\$1,950
General & Administrative Direct	(\$1,407)	(\$4,740)	\$3,333	(\$8,441)	(\$28,442)	\$20,001
Utilities	(\$2,271)	(\$2,082)	(\$189)	(\$10,169)	(\$12,490)	\$2,321
Other Operating Expense	\$0	(\$250)	\$250	\$0	(\$1,500)	\$1,500
Allocated Costs From Another Unit	(\$1,692)	\$0	(\$1,692)	(\$11,773)	\$0	(\$11,773)
<b>Total Operating Expenses</b>	<b>(\$5,370)</b>	<b>(\$7,397)</b>	<b>\$2,027</b>	<b>(\$30,383)</b>	<b>(\$44,382)</b>	<b>\$13,999</b>
<b>Maintenance Expenses:</b>						
Maintenance and Repairs	\$0	(\$458)	\$458	(\$25)	(\$2,750)	\$2,725
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>(\$458)</b>	<b>\$458</b>	<b>(\$25)</b>	<b>(\$2,750)</b>	<b>\$2,725</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$5,370)</b>	<b>(\$7,855)</b>	<b>\$2,485</b>	<b>(\$30,408)</b>	<b>(\$47,132)</b>	<b>\$16,724</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$38,792</b>	<b>\$38,127</b>	<b>\$665</b>	<b>\$235,905</b>	<b>\$228,522</b>	<b>\$7,383</b>
Depreciation	(\$5,636)	(\$5,610)	(\$26)	(\$58,826)	(\$33,657)	(\$25,169)
General & Administrative Overhead	(\$12,353)	(\$14,725)	\$2,372	(\$74,041)	(\$88,352)	\$14,311
<b>Net Operating Income (Loss)</b>	<b>\$20,803</b>	<b>\$17,792</b>	<b>\$3,011</b>	<b>\$103,038</b>	<b>\$106,513</b>	<b>(\$3,475)</b>

**Port of Olympia  
North Point**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Land Rents	\$8,143	\$8,143	\$0	\$48,858	\$48,858	\$0
<b>Total Operating Revenues</b>	<b>\$8,143</b>	<b>\$8,143</b>	<b>\$0</b>	<b>\$48,858</b>	<b>\$48,858</b>	<b>\$0</b>
<b>Operating Expenses:</b>						
Utilities	\$0	(\$417)	\$417	(\$1,608)	(\$2,500)	\$892
Other Operating Expense	\$0	(\$125)	\$125	\$0	(\$750)	\$750
Allocated Costs From Another Unit	(\$902)	\$0	(\$902)	(\$6,694)	\$0	(\$6,694)
<b>Total Operating Expenses</b>	<b>(\$902)</b>	<b>(\$542)</b>	<b>(\$360)</b>	<b>(\$8,302)</b>	<b>(\$3,250)</b>	<b>(\$5,052)</b>
<b>Maintenance Expenses:</b>						
Maintenance and Repairs	\$0	(\$192)	\$192	\$0	(\$1,150)	\$1,150
Allocated Costs From Another Unit	(\$325)	\$0	(\$325)	(\$2,040)	\$0	(\$2,040)
<b>Total Maintenance Expenses</b>	<b>(\$325)</b>	<b>(\$192)</b>	<b>(\$133)</b>	<b>(\$2,040)</b>	<b>(\$1,150)</b>	<b>(\$890)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$1,227)</b>	<b>(\$734)</b>	<b>(\$493)</b>	<b>(\$10,342)</b>	<b>(\$4,400)</b>	<b>(\$5,942)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$6,916</b>	<b>\$7,409</b>	<b>(\$493)</b>	<b>\$38,516</b>	<b>\$44,458</b>	<b>(\$5,942)</b>
Depreciation	(\$9,498)	(\$9,498)	\$0	(\$32,726)	(\$56,988)	\$24,262
General & Administrative Overhead	(\$12,353)	(\$14,725)	\$2,372	(\$74,041)	(\$88,352)	\$14,311
<b>Net Operating Income (Loss)</b>	<b>(\$14,935)</b>	<b>(\$16,814)</b>	<b>\$1,879</b>	<b>(\$68,251)</b>	<b>(\$100,882)</b>	<b>\$32,631</b>

**Port of Olympia  
East Bay District**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Land Rents	\$6,257	\$2,417	\$3,840	\$34,787	\$14,503	\$20,284
Space Rentals	\$8,893	\$8,893	\$0	\$53,360	\$53,360	\$0
Other Misc. Income	\$0	\$0	\$0	\$300	\$0	\$300
<b>Total Operating Revenues</b>	<b>\$15,150</b>	<b>\$11,310</b>	<b>\$3,840</b>	<b>\$88,447</b>	<b>\$67,863</b>	<b>\$20,584</b>
<b>Operating Expenses:</b>						
Outside Professional Services	\$0	(\$417)	\$417	(\$211)	(\$2,500)	\$2,289
Utilities	\$0	(\$500)	\$500	(\$1,607)	(\$3,000)	\$1,393
Other Operating Expense	(\$532)	\$0	(\$532)	(\$532)	\$0	(\$532)
Allocated Costs From Another Unit	(\$451)	\$0	(\$451)	(\$3,390)	\$0	(\$3,390)
<b>Total Operating Expenses</b>	<b>(\$983)</b>	<b>(\$917)</b>	<b>(\$66)</b>	<b>(\$5,740)</b>	<b>(\$5,500)</b>	<b>(\$240)</b>
<b>Maintenance Expenses:</b>						
Maintenance and Repairs	(\$1,247)	(\$425)	(\$822)	(\$1,247)	(\$2,550)	\$1,303
<b>Total Maintenance Expenses</b>	<b>(\$1,247)</b>	<b>(\$425)</b>	<b>(\$822)</b>	<b>(\$1,247)</b>	<b>(\$2,550)</b>	<b>\$1,303</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$2,230)</b>	<b>(\$1,342)</b>	<b>(\$888)</b>	<b>(\$6,987)</b>	<b>(\$8,050)</b>	<b>\$1,063</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>\$12,920</b>	<b>\$9,968</b>	<b>\$2,952</b>	<b>\$81,460</b>	<b>\$59,813</b>	<b>\$21,647</b>
Depreciation	(\$5,250)	(\$5,250)	\$0	(\$30,672)	(\$31,500)	\$828
General & Administrative Overhead	(\$12,353)	(\$14,725)	\$2,372	(\$74,041)	(\$88,352)	\$14,311
<b>Net Operating Income (Loss)</b>	<b>(\$4,683)</b>	<b>(\$10,007)</b>	<b>\$5,324</b>	<b>(\$23,253)</b>	<b>(\$60,039)</b>	<b>\$36,786</b>

**Port of Olympia**  
**Lacey Commerce Business Center**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Space Rentals	\$26,660	\$39,546	(\$12,886)	\$153,123	\$236,505	(\$83,382)
Other Misc. Income	\$5,162	\$7,000	(\$1,838)	\$29,812	\$42,000	(\$12,188)
<b>Total Operating Revenues</b>	<b>\$31,822</b>	<b>\$46,546</b>	<b>(\$14,724)</b>	<b>\$182,935</b>	<b>\$278,505</b>	<b>(\$95,570)</b>
<b>Operating Expenses:</b>						
Outside Professional Services	(\$9,999)	(\$2,258)	(\$7,741)	(\$35,734)	(\$13,550)	(\$22,184)
General & Administrative Direct	(\$1,378)	(\$1,378)	\$0	(\$8,268)	(\$8,268)	\$0
Utilities	(\$3,320)	(\$3,119)	(\$201)	(\$20,553)	(\$18,714)	(\$1,839)
Other Operating Expense	\$0	(\$208)	\$208	(\$32)	(\$1,250)	\$1,218
Allocated Costs From Another Unit	(\$1,466)	\$0	(\$1,466)	(\$19,460)	\$0	(\$19,460)
<b>Total Operating Expenses</b>	<b>(\$16,163)</b>	<b>(\$6,963)</b>	<b>(\$9,200)</b>	<b>(\$84,047)</b>	<b>(\$41,782)</b>	<b>(\$42,265)</b>
<b>Maintenance Expenses:</b>						
Maintenance and Repairs	(\$17,517)	(\$2,750)	(\$14,767)	(\$27,196)	(\$16,500)	(\$10,696)
Allocated Costs From Another Unit	(\$147)	\$0	(\$147)	(\$2,683)	\$0	(\$2,683)
<b>Total Maintenance Expenses</b>	<b>(\$17,664)</b>	<b>(\$2,750)</b>	<b>(\$14,914)</b>	<b>(\$29,879)</b>	<b>(\$16,500)</b>	<b>(\$13,379)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$33,827)</b>	<b>(\$9,713)</b>	<b>(\$24,114)</b>	<b>(\$113,926)</b>	<b>(\$58,282)</b>	<b>(\$55,644)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$2,005)</b>	<b>\$36,833</b>	<b>(\$38,838)</b>	<b>\$69,009</b>	<b>\$220,223</b>	<b>(\$151,214)</b>
Depreciation	(\$10,515)	(\$10,515)	\$0	(\$63,090)	(\$63,090)	\$0
General & Administrative Overhead	(\$12,353)	(\$14,725)	\$2,372	(\$74,041)	(\$88,352)	\$14,311
<b>Net Operating Income (Loss)</b>	<b>(\$24,873)</b>	<b>\$11,593</b>	<b>(\$36,466)</b>	<b>(\$68,122)</b>	<b>\$68,781</b>	<b>(\$136,903)</b>

**Port of Olympia  
Consolidated Administration**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>						
Salaries	(\$67,037)	(\$103,276)	\$36,239	(\$452,609)	(\$619,659)	\$167,050
Benefits	(\$26,999)	(\$36,905)	\$9,906	(\$181,439)	(\$221,431)	\$39,992
Outside Professional Services	(\$64,272)	(\$52,560)	(\$11,712)	(\$225,662)	(\$315,358)	\$89,696
Supplies	(\$6,970)	(\$5,450)	(\$1,520)	(\$19,765)	(\$32,702)	\$12,937
Equipment Rentals	(\$865)	(\$1,250)	\$385	(\$2,647)	(\$7,500)	\$4,853
Facility Rental	(\$23,009)	(\$23,550)	\$541	(\$137,903)	(\$141,300)	\$3,397
General & Administrative Direct	(\$5,012)	(\$33,717)	\$28,705	(\$147,264)	(\$202,304)	\$55,040
Utilities	(\$3,681)	(\$3,830)	\$149	(\$20,303)	(\$22,978)	\$2,675
Other Operating Expense	(\$775)	(\$1,167)	\$392	(\$2,849)	(\$7,000)	\$4,151
Allocated Costs Internal	\$0	\$0	\$0	\$1,864	\$0	\$1,864
Allocated Costs to Capital	\$0	\$6,963	(\$6,963)	\$0	\$41,775	(\$41,775)
Allocated Costs From Another Unit	(\$9,722)	\$0	(\$9,722)	(\$58,331)	\$0	(\$58,331)
Allocated Costs To Another Unit	\$5,997	\$13,747	(\$7,750)	\$35,982	\$82,482	(\$46,500)
<b>Total Operating Expenses</b>	<b>(\$202,345)</b>	<b>(\$240,995)</b>	<b>\$38,650</b>	<b>(\$1,210,926)</b>	<b>(\$1,445,975)</b>	<b>\$235,049</b>
<b>Maintenance Expenses:</b>						
Salaries	\$0	\$0	\$0	(\$1,866)	\$0	(\$1,866)
Maintenance and Repairs	\$0	(\$207)	\$207	\$0	(\$1,240)	\$1,240
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>(\$207)</b>	<b>\$207</b>	<b>(\$1,866)</b>	<b>(\$1,240)</b>	<b>(\$626)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$202,345)</b>	<b>(\$241,202)</b>	<b>\$38,857</b>	<b>(\$1,212,792)</b>	<b>(\$1,447,215)</b>	<b>\$234,423</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$202,345)</b>	<b>(\$241,202)</b>	<b>\$38,857</b>	<b>(\$1,212,792)</b>	<b>(\$1,447,215)</b>	<b>\$234,423</b>
Depreciation	(\$11,455)	(\$23,699)	\$12,244	(\$114,399)	(\$142,191)	\$27,792
General & Administrative Overhead	\$202,343	\$241,202	(\$38,859)	\$1,212,793	\$1,447,215	(\$234,422)
<b>Net Operating Income (Loss)</b>	<b>(\$11,457)</b>	<b>(\$23,699)</b>	<b>\$12,242</b>	<b>(\$114,398)</b>	<b>(\$142,191)</b>	<b>\$27,793</b>

# Port of Olympia

## Executive

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>						
Salaries	(\$39,951)	(\$39,882)	(\$69)	(\$250,720)	(\$239,294)	(\$11,426)
Benefits	(\$15,731)	(\$14,490)	(\$1,241)	(\$91,506)	(\$86,941)	(\$4,565)
Outside Professional Services	\$0	(\$1,667)	\$1,667	(\$15,973)	(\$10,000)	(\$5,973)
General & Administrative Direct	(\$2,601)	(\$2,338)	(\$263)	(\$18,211)	(\$14,025)	(\$4,186)
Other Operating Expense	(\$232)	(\$833)	\$601	(\$331)	(\$5,000)	\$4,669
Allocated Costs To Another Unit	\$5,997	\$0	\$5,997	\$35,982	\$0	\$35,982
<b>Total Operating Expenses</b>	<b>(\$52,518)</b>	<b>(\$59,210)</b>	<b>\$6,692</b>	<b>(\$340,759)</b>	<b>(\$355,260)</b>	<b>\$14,501</b>
<b>Maintenance Expenses:</b>						
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$52,518)</b>	<b>(\$59,210)</b>	<b>\$6,692</b>	<b>(\$340,759)</b>	<b>(\$355,260)</b>	<b>\$14,501</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$52,518)</b>	<b>(\$59,210)</b>	<b>\$6,692</b>	<b>(\$340,759)</b>	<b>(\$355,260)</b>	<b>\$14,501</b>
General & Administrative Overhead	\$52,518	\$59,210	(\$6,692)	\$340,758	\$355,260	(\$14,502)
<b>Net Operating Income (Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1)</b>	<b>\$0</b>	<b>(\$1)</b>

**Port of Olympia  
Commission**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>						
Salaries	(\$3,336)	(\$4,872)	\$1,536	(\$27,312)	(\$29,232)	\$1,920
Benefits	(\$2,740)	(\$2,889)	\$149	(\$17,009)	(\$17,335)	\$326
Outside Professional Services	(\$3,254)	(\$4,458)	\$1,204	(\$50,662)	(\$26,750)	(\$23,912)
General & Administrative Direct	(\$4,230)	(\$10,385)	\$6,155	(\$62,268)	(\$62,310)	\$42
Utilities	(\$157)	(\$167)	\$10	(\$813)	(\$1,000)	\$187
Other Operating Expense	\$0	\$0	\$0	(\$43)	\$0	(\$43)
Allocated Costs From Another Unit	(\$5,630)	\$0	(\$5,630)	(\$33,780)	\$0	(\$33,780)
<b>Total Operating Expenses</b>	<b>(\$19,347)</b>	<b>(\$22,771)</b>	<b>\$3,424</b>	<b>(\$191,887)</b>	<b>(\$136,627)</b>	<b>(\$55,260)</b>
<b>Maintenance Expenses:</b>						
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$19,347)</b>	<b>(\$22,771)</b>	<b>\$3,424</b>	<b>(\$191,887)</b>	<b>(\$136,627)</b>	<b>(\$55,260)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$19,347)</b>	<b>(\$22,771)</b>	<b>\$3,424</b>	<b>(\$191,887)</b>	<b>(\$136,627)</b>	<b>(\$55,260)</b>
General & Administrative Overhead	\$19,347	\$22,771	(\$3,424)	\$191,888	\$136,628	\$55,260
<b>Net Operating Income (Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1</b>	<b>\$1</b>	<b>\$0</b>

**Port of Olympia**  
**Communications, Marketing and Outreach**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>						
Outside Professional Services	(\$718)	(\$4,108)	\$3,390	(\$16,419)	(\$24,650)	\$8,231
General & Administrative Direct	(\$3,561)	(\$4,822)	\$1,261	(\$18,858)	(\$28,930)	\$10,072
<b>Total Operating Expenses</b>	<b>(\$4,279)</b>	<b>(\$8,930)</b>	<b>\$4,651</b>	<b>(\$35,277)</b>	<b>(\$53,580)</b>	<b>\$18,303</b>
<b>Maintenance Expenses:</b>						
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$4,279)</b>	<b>(\$8,930)</b>	<b>\$4,651</b>	<b>(\$35,277)</b>	<b>(\$53,580)</b>	<b>\$18,303</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$4,279)</b>	<b>(\$8,930)</b>	<b>\$4,651</b>	<b>(\$35,277)</b>	<b>(\$53,580)</b>	<b>\$18,303</b>
General & Administrative Overhead	\$4,279	\$8,930	(\$4,651)	\$35,278	\$53,580	(\$18,302)
<b>Net Operating Income (Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1</b>	<b>\$0</b>	<b>\$1</b>



**Port of Olympia  
Finance and Accounting**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>						
Salaries	(\$23,749)	(\$40,789)	\$17,040	(\$174,578)	(\$244,735)	\$70,157
Benefits	(\$8,527)	(\$12,920)	\$4,393	(\$72,924)	(\$77,522)	\$4,598
Outside Professional Services	(\$20,802)	(\$22,575)	\$1,773	(\$28,603)	(\$135,450)	\$106,847
Facility Rental	(\$23,009)	(\$23,550)	\$541	(\$137,903)	(\$141,300)	\$3,397
General & Administrative Direct	(\$1,977)	(\$8,333)	\$6,356	(\$15,780)	(\$50,000)	\$34,220
Allocated Costs to Capital	\$0	\$1,557	(\$1,557)	\$0	\$9,340	(\$9,340)
<b>Total Operating Expenses</b>	<b>(\$78,064)</b>	<b>(\$106,610)</b>	<b>\$28,546</b>	<b>(\$429,788)</b>	<b>(\$639,667)</b>	<b>\$209,879</b>
<b>Maintenance Expenses:</b>						
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$78,064)</b>	<b>(\$106,610)</b>	<b>\$28,546</b>	<b>(\$429,788)</b>	<b>(\$639,667)</b>	<b>\$209,879</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$78,064)</b>	<b>(\$106,610)</b>	<b>\$28,546</b>	<b>(\$429,788)</b>	<b>(\$639,667)</b>	<b>\$209,879</b>
Depreciation	(\$10,984)	(\$23,699)	\$12,715	(\$112,986)	(\$142,191)	\$29,205
General & Administrative Overhead	\$78,064	\$106,611	(\$28,547)	\$429,786	\$639,667	(\$209,881)
<b>Net Operating Income (Loss)</b>	<b>(\$10,984)</b>	<b>(\$23,698)</b>	<b>\$12,714</b>	<b>(\$112,988)</b>	<b>(\$142,191)</b>	<b>\$29,203</b>

**Port of Olympia  
Planning and Public Works**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>						
Salaries	\$0	(\$17,733)	\$17,733	\$0	(\$106,397)	\$106,397
Benefits	\$0	(\$6,605)	\$6,605	\$0	(\$39,633)	\$39,633
Outside Professional Services	(\$27,299)	(\$4,167)	(\$23,132)	(\$52,569)	(\$25,000)	(\$27,569)
General & Administrative Direct	(\$109)	(\$417)	\$308	(\$109)	(\$2,500)	\$2,391
Allocated Costs Internal	\$0	\$0	\$0	\$1,864	\$0	\$1,864
Allocated Costs to Capital	\$0	\$5,406	(\$5,406)	\$0	\$32,435	(\$32,435)
Allocated Costs From Another Unit	(\$4,092)	\$0	(\$4,092)	(\$24,551)	\$0	(\$24,551)
Allocated Costs To Another Unit	\$0	\$13,747	(\$13,747)	\$0	\$82,482	(\$82,482)
<b>Total Operating Expenses</b>	<b>(\$31,500)</b>	<b>(\$9,769)</b>	<b>(\$21,731)</b>	<b>(\$75,365)</b>	<b>(\$58,613)</b>	<b>(\$16,752)</b>
<b>Maintenance Expenses:</b>						
Salaries	\$0	\$0	\$0	(\$1,866)	\$0	(\$1,866)
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$1,866)</b>	<b>\$0</b>	<b>(\$1,866)</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$31,500)</b>	<b>(\$9,769)</b>	<b>(\$21,731)</b>	<b>(\$77,231)</b>	<b>(\$58,613)</b>	<b>(\$18,618)</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$31,500)</b>	<b>(\$9,769)</b>	<b>(\$21,731)</b>	<b>(\$77,231)</b>	<b>(\$58,613)</b>	<b>(\$18,618)</b>
Depreciation	(\$471)	\$0	(\$471)	(\$1,413)	\$0	(\$1,413)
General & Administrative Overhead	\$31,500	\$9,769	\$21,731	\$77,232	\$58,613	\$18,619
<b>Net Operating Income (Loss)</b>	<b>(\$471)</b>	<b>\$0</b>	<b>(\$471)</b>	<b>(\$1,412)</b>	<b>\$0</b>	<b>(\$1,412)</b>

**Port of Olympia  
Information Systems**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>						
Outside Professional Services	(\$12,200)	(\$12,918)	\$718	(\$61,437)	(\$77,508)	\$16,071
Supplies	(\$1,050)	(\$2,117)	\$1,067	(\$4,560)	(\$12,702)	\$8,142
General & Administrative Direct	\$8,585	(\$4,048)	\$12,633	(\$18,198)	(\$24,288)	\$6,090
Utilities	(\$3,524)	(\$3,663)	\$139	(\$19,046)	(\$21,978)	\$2,932
<b>Total Operating Expenses</b>	<b>(\$8,189)</b>	<b>(\$22,746)</b>	<b>\$14,557</b>	<b>(\$103,241)</b>	<b>(\$136,476)</b>	<b>\$33,235</b>
<b>Maintenance Expenses:</b>						
Maintenance and Repairs	\$0	(\$165)	\$165	\$0	(\$990)	\$990
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>(\$165)</b>	<b>\$165</b>	<b>\$0</b>	<b>(\$990)</b>	<b>\$990</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$8,189)</b>	<b>(\$22,911)</b>	<b>\$14,722</b>	<b>(\$103,241)</b>	<b>(\$137,466)</b>	<b>\$34,225</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$8,189)</b>	<b>(\$22,911)</b>	<b>\$14,722</b>	<b>(\$103,241)</b>	<b>(\$137,466)</b>	<b>\$34,225</b>
General & Administrative Overhead	\$8,189	\$22,911	(\$14,722)	\$103,241	\$137,466	(\$34,225)
<b>Net Operating Income (Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Port of Olympia  
Administrative**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>						
Outside Professional Services	\$0	(\$2,667)	\$2,667	\$0	(\$16,000)	\$16,000
Supplies	(\$5,920)	(\$3,333)	(\$2,587)	(\$15,204)	(\$20,000)	\$4,796
Equipment Rentals	(\$865)	(\$1,250)	\$385	(\$2,647)	(\$7,500)	\$4,853
General & Administrative Direct	(\$1,118)	(\$3,375)	\$2,257	(\$13,840)	(\$20,250)	\$6,410
Utilities	\$0	\$0	\$0	(\$444)	\$0	(\$444)
Other Operating Expense	(\$543)	(\$333)	(\$210)	(\$2,475)	(\$2,000)	(\$475)
<b>Total Operating Expenses</b>	<b>(\$8,446)</b>	<b>(\$10,958)</b>	<b>\$2,512</b>	<b>(\$34,610)</b>	<b>(\$65,750)</b>	<b>\$31,140</b>
<b>Maintenance Expenses:</b>						
Maintenance and Repairs	\$0	(\$42)	\$42	\$0	(\$250)	\$250
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>(\$42)</b>	<b>\$42</b>	<b>\$0</b>	<b>(\$250)</b>	<b>\$250</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$8,446)</b>	<b>(\$11,000)</b>	<b>\$2,554</b>	<b>(\$34,610)</b>	<b>(\$66,000)</b>	<b>\$31,390</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$8,446)</b>	<b>(\$11,000)</b>	<b>\$2,554</b>	<b>(\$34,610)</b>	<b>(\$66,000)</b>	<b>\$31,390</b>
General & Administrative Overhead	\$8,446	\$11,000	(\$2,554)	\$34,610	\$66,000	(\$31,390)
<b>Net Operating Income (Loss)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Port of Olympia**  
**Non Operating Income and Expenses**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Non Operating Revenues</b>						
Nonoperating Revenues	\$10,000	\$1,250	\$8,750	\$10,065	\$7,500	\$2,565
Interest Income	\$19,798	\$7,917	\$11,881	\$97,419	\$47,500	\$49,919
Ad Valorem Taxes	\$537,809	\$534,907	\$2,902	\$3,220,241	\$3,209,440	\$10,801
Capital Grants	\$0	\$22,917	(\$22,917)	\$1,225	\$137,500	(\$136,275)
Tax Sharing	\$11,136	\$9,958	\$1,178	\$88,322	\$59,750	\$28,572
<b>Total Non Operating Revenues:</b>	<b>\$578,743</b>	<b>\$576,949</b>	<b>\$1,794</b>	<b>\$3,417,272</b>	<b>\$3,461,690</b>	<b>(\$44,418)</b>
<b>Non Operating Expenses</b>						
Other NonOp Expenses	(\$10,953)	(\$13,004)	\$2,051	(\$14,867)	(\$78,026)	\$63,159
Closed Projects	\$0	(\$1,250)	\$1,250	\$0	(\$7,500)	\$7,500
Banking/Investment Fees	(\$936)	(\$1,083)	\$147	(\$4,963)	(\$6,500)	\$1,537
Financing Interest Expense	(\$1,113)	(\$6,350)	\$5,237	(\$20,876)	(\$38,100)	\$17,224
Bond Interest Expense	(\$139,007)	(\$138,961)	(\$46)	(\$834,039)	(\$833,764)	(\$275)
Bond Disc/Issue Cost	(\$6,561)	(\$5,017)	(\$1,544)	(\$32,806)	(\$30,102)	(\$2,704)
Premium on Bonds	\$13,614	\$9,690	\$3,924	\$77,761	\$58,141	\$19,620
Election Expense	\$0	(\$3,950)	\$3,950	\$0	(\$23,700)	\$23,700
Public Amenities	(\$20,322)	(\$20,582)	\$260	(\$60,363)	(\$123,490)	\$63,127
Commission Special Projects	(\$7,393)	(\$11,246)	\$3,853	(\$172,647)	(\$67,475)	(\$105,172)
<b>Total Non Operating Expenses</b>	<b>(\$172,671)</b>	<b>(\$191,753)</b>	<b>\$19,082</b>	<b>(\$1,062,800)</b>	<b>(\$1,150,516)</b>	<b>\$87,716</b>
<b>Non Operating Income (Loss)</b>	<b>\$406,072</b>	<b>\$385,196</b>	<b>\$20,876</b>	<b>\$2,354,472</b>	<b>\$2,311,174</b>	<b>\$43,298</b>
<b>Total Port Income (Deficit)</b>	<b>\$406,072</b>	<b>\$385,196</b>	<b>\$20,876</b>	<b>\$2,354,472</b>	<b>\$2,311,174</b>	<b>\$43,298</b>

**Port of Olympia  
Consolidated Environmental**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>						
Salaries	(\$27,816)	(\$15,151)	(\$12,665)	(\$162,195)	(\$90,905)	(\$71,290)
Benefits	(\$9,543)	(\$5,906)	(\$3,637)	(\$56,468)	(\$35,437)	(\$21,031)
Outside Professional Services	(\$20,415)	(\$23,275)	\$2,860	(\$264,984)	(\$139,650)	(\$125,334)
Supplies	\$0	(\$273)	\$273	(\$602)	(\$1,635)	\$1,033
General & Administrative Direct	\$128	(\$1,819)	\$1,947	(\$6,232)	(\$10,915)	\$4,683
Utilities	(\$962)	(\$1,165)	\$203	(\$5,142)	(\$6,988)	\$1,846
Other Operating Expense	(\$3,700)	(\$54,806)	\$51,106	(\$65,784)	(\$328,835)	\$263,051
Allocated Costs Internal	\$14,223	\$0	\$14,223	\$81,082	\$0	\$81,082
Allocated Costs to Capital	\$0	\$0	\$0	\$2,273	\$0	\$2,273
Allocated Costs From Another Unit	\$0	(\$13,747)	\$13,747	\$0	(\$82,484)	\$82,484
Allocated Costs To Another Unit	\$4,092	\$0	\$4,092	\$24,551	\$0	\$24,551
<b>Total Operating Expenses</b>	<b>(\$43,993)</b>	<b>(\$116,142)</b>	<b>\$72,149</b>	<b>(\$453,501)</b>	<b>(\$696,849)</b>	<b>\$243,348</b>
<b>Maintenance Expenses:</b>						
Supplies	\$0	(\$42)	\$42	\$0	(\$250)	\$250
Equipment Rentals	(\$530)	(\$42)	(\$488)	(\$1,589)	(\$250)	(\$1,339)
Maintenance and Repairs	(\$43,631)	(\$29,967)	(\$13,664)	(\$139,775)	(\$179,800)	\$40,025
Allocated Costs From Another Unit	(\$185)	\$0	(\$185)	(\$371)	\$0	(\$371)
<b>Total Maintenance Expenses</b>	<b>(\$44,346)</b>	<b>(\$30,051)</b>	<b>(\$14,295)</b>	<b>(\$141,735)</b>	<b>(\$180,300)</b>	<b>\$38,565</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$88,339)</b>	<b>(\$146,193)</b>	<b>\$57,854</b>	<b>(\$595,236)</b>	<b>(\$877,149)</b>	<b>\$281,913</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$88,339)</b>	<b>(\$146,193)</b>	<b>\$57,854</b>	<b>(\$595,236)</b>	<b>(\$877,149)</b>	<b>\$281,913</b>
Depreciation	(\$15,225)	\$0	(\$15,225)	(\$45,675)	\$0	(\$45,675)
<b>Net Operating Income (Loss)</b>	<b>(\$103,564)</b>	<b>(\$146,193)</b>	<b>\$42,629</b>	<b>(\$640,911)</b>	<b>(\$877,149)</b>	<b>\$236,238</b>

**Port of Olympia  
Environmental Administration**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>						
Salaries	(\$18,946)	(\$7,035)	(\$11,911)	(\$110,999)	(\$42,208)	(\$68,791)
Benefits	(\$6,481)	(\$2,909)	(\$3,572)	(\$38,099)	(\$17,453)	(\$20,646)
Outside Professional Services	(\$20,265)	(\$18,067)	(\$2,198)	(\$263,779)	(\$108,400)	(\$155,379)
Supplies	\$0	(\$14)	\$14	(\$497)	(\$85)	(\$412)
General & Administrative Direct	\$150	(\$1,485)	\$1,635	(\$5,888)	(\$8,910)	\$3,022
Utilities	(\$76)	(\$38)	(\$38)	(\$380)	(\$225)	(\$155)
Other Operating Expense	(\$750)	(\$48,556)	\$47,806	(\$40,894)	(\$291,335)	\$250,441
Allocated Costs Internal	\$3,845	\$0	\$3,845	\$21,253	\$0	\$21,253
Allocated Costs to Capital	\$0	\$0	\$0	\$2,273	\$0	\$2,273
Allocated Costs From Another Unit	\$0	(\$13,747)	\$13,747	\$0	(\$82,484)	\$82,484
Allocated Costs To Another Unit	\$4,092	\$0	\$4,092	\$24,551	\$0	\$24,551
<b>Total Operating Expenses</b>	<b>(\$38,431)</b>	<b>(\$91,851)</b>	<b>\$53,420</b>	<b>(\$412,459)</b>	<b>(\$551,100)</b>	<b>\$138,641</b>
<b>Maintenance Expenses:</b>						
Supplies	\$0	(\$17)	\$17	\$0	(\$100)	\$100
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>(\$17)</b>	<b>\$17</b>	<b>\$0</b>	<b>(\$100)</b>	<b>\$100</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$38,431)</b>	<b>(\$91,868)</b>	<b>\$53,437</b>	<b>(\$412,459)</b>	<b>(\$551,200)</b>	<b>\$138,741</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$38,431)</b>	<b>(\$91,868)</b>	<b>\$53,437</b>	<b>(\$412,459)</b>	<b>(\$551,200)</b>	<b>\$138,741</b>
<b>Net Operating Income (Loss)</b>	<b>(\$38,431)</b>	<b>(\$91,868)</b>	<b>\$53,437</b>	<b>(\$412,459)</b>	<b>(\$551,200)</b>	<b>\$138,741</b>

**Port of Olympia  
Cascade Pole**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Operating Expenses:</b>						
Salaries	(\$8,870)	(\$8,116)	(\$754)	(\$51,196)	(\$48,697)	(\$2,499)
Benefits	(\$3,062)	(\$2,997)	(\$65)	(\$18,370)	(\$17,984)	(\$386)
Outside Professional Services	(\$150)	(\$5,208)	\$5,058	(\$1,206)	(\$31,250)	\$30,044
Supplies	\$0	(\$258)	\$258	(\$105)	(\$1,550)	\$1,445
General & Administrative Direct	(\$22)	(\$334)	\$312	(\$344)	(\$2,005)	\$1,661
Utilities	(\$886)	(\$1,127)	\$241	(\$4,762)	(\$6,763)	\$2,001
Other Operating Expense	(\$2,950)	(\$6,250)	\$3,300	(\$24,890)	(\$37,500)	\$12,610
Allocated Costs Internal	\$10,378	\$0	\$10,378	\$59,829	\$0	\$59,829
<b>Total Operating Expenses</b>	<b>(\$5,562)</b>	<b>(\$24,290)</b>	<b>\$18,728</b>	<b>(\$41,044)</b>	<b>(\$145,749)</b>	<b>\$104,705</b>
<b>Maintenance Expenses:</b>						
Supplies	\$0	(\$25)	\$25	\$0	(\$150)	\$150
Equipment Rentals	(\$530)	(\$42)	(\$488)	(\$1,589)	(\$250)	(\$1,339)
Maintenance and Repairs	(\$43,631)	(\$29,967)	(\$13,664)	(\$139,775)	(\$179,800)	\$40,025
Allocated Costs From Another Unit	(\$185)	\$0	(\$185)	(\$371)	\$0	(\$371)
<b>Total Maintenance Expenses</b>	<b>(\$44,346)</b>	<b>(\$30,034)</b>	<b>(\$14,312)</b>	<b>(\$141,735)</b>	<b>(\$180,200)</b>	<b>\$38,465</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$49,908)</b>	<b>(\$54,324)</b>	<b>\$4,416</b>	<b>(\$182,779)</b>	<b>(\$325,949)</b>	<b>\$143,170</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$49,908)</b>	<b>(\$54,324)</b>	<b>\$4,416</b>	<b>(\$182,779)</b>	<b>(\$325,949)</b>	<b>\$143,170</b>
Depreciation	(\$15,225)	\$0	(\$15,225)	(\$45,675)	\$0	(\$45,675)
<b>Net Operating Income (Loss)</b>	<b>(\$65,133)</b>	<b>(\$54,324)</b>	<b>(\$10,809)</b>	<b>(\$228,454)</b>	<b>(\$325,949)</b>	<b>\$97,495</b>



**Port of Olympia  
Foreign Trade Zone**

	June 2019			2019 To Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenues:</b>						
Policy Group Revenues	\$0	\$1	(\$1)	\$0	\$4	(\$4)
<b>Total Operating Revenues</b>	<b>\$0</b>	<b>\$1</b>	<b>(\$1)</b>	<b>\$0</b>	<b>\$4</b>	<b>(\$4)</b>
<b>Operating Expenses:</b>						
Outside Professional Services	\$0	(\$563)	\$563	\$0	(\$3,375)	\$3,375
Supplies	\$0	(\$17)	\$17	\$0	(\$100)	\$100
General & Administrative Direct	(\$60)	(\$942)	\$882	(\$120)	(\$5,650)	\$5,530
Allocated Costs From Another Unit	(\$367)	\$0	(\$367)	(\$2,202)	\$0	(\$2,202)
Allocated Costs To Another Unit	\$0	(\$354)	\$354	\$0	(\$2,121)	\$2,121
<b>Total Operating Expenses</b>	<b>(\$427)</b>	<b>(\$1,876)</b>	<b>\$1,449</b>	<b>(\$2,322)</b>	<b>(\$11,246)</b>	<b>\$8,924</b>
<b>Maintenance Expenses:</b>						
<b>Total Maintenance Expenses</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Operating &amp; Maintenance Expenses</b>	<b>(\$427)</b>	<b>(\$1,876)</b>	<b>\$1,449</b>	<b>(\$2,322)</b>	<b>(\$11,246)</b>	<b>\$8,924</b>
<b>Income (Loss) Before Deprec &amp; Overhead</b>	<b>(\$427)</b>	<b>(\$1,875)</b>	<b>\$1,448</b>	<b>(\$2,322)</b>	<b>(\$11,242)</b>	<b>\$8,920</b>
<b>Net Operating Income (Loss)</b>	<b>(\$427)</b>	<b>(\$1,875)</b>	<b>\$1,448</b>	<b>(\$2,322)</b>	<b>(\$11,242)</b>	<b>\$8,920</b>
<b>Non Operating Revenues</b>						
Other Revenues	\$38	\$1,833	(\$1,795)	\$22,316	\$11,000	\$11,316
<b>Total Non Operating Revenues:</b>	<b>\$38</b>	<b>\$1,833</b>	<b>(\$1,795)</b>	<b>\$22,316</b>	<b>\$11,000</b>	<b>\$11,316</b>
<b>Non Operating Income (Loss)</b>	<b>\$38</b>	<b>\$1,833</b>	<b>(\$1,795)</b>	<b>\$22,316</b>	<b>\$11,000</b>	<b>\$11,316</b>
<b>Total Port Income (Deficit)</b>	<b>(\$389)</b>	<b>(\$42)</b>	<b>(\$347)</b>	<b>\$19,994</b>	<b>(\$242)</b>	<b>\$20,236</b>