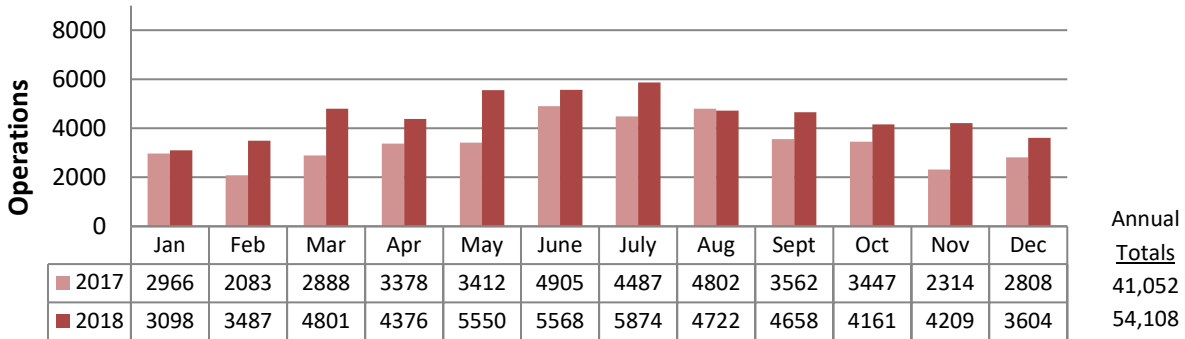


Quarterly Activity Report: 4th Quarter 2018

Olympia Regional Airport

2018 total operations were 32% higher than 2017. Jet fuel deliveries were 3% higher, aviation gas deliveries were 28% higher, and total landing fees were 4% higher than 2017.

2018 Airport Operations with Prior Year Comparison



¹Air traffic counts are recorded by the Control Tower during its operating hours of 8:00am to 8:00pm daily. Operations occurring outside these hours are not monitored and are in addition to these recorded traffic counts.

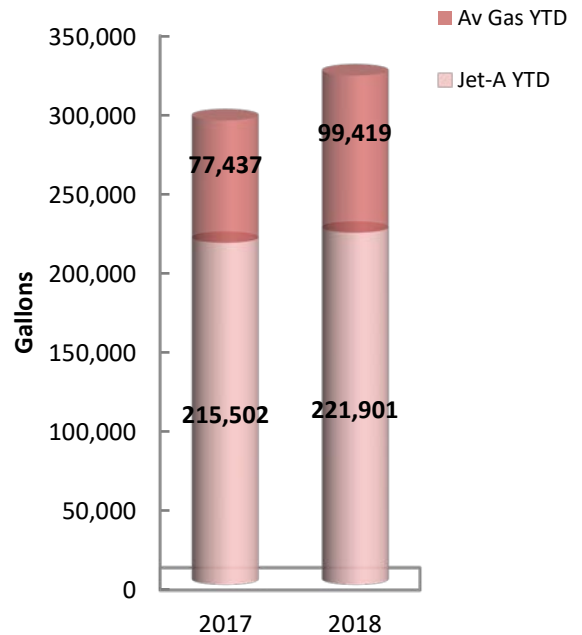
Hangar Occupancy – 98%
63 Hangars Total
1 Vacant

Landing Fees Collected
Total 2017 \$ 9,797
Total 2018 \$10,195

FAA Grant Funding Received
1993 to 2017 \$27,317,597
Received 2018 \$ 0
Total FAA Grants \$27,317,597

WSDOT-Aviation Grants Received
2005 to 2017 \$ 382,780
Received 2018 \$ 0
Total WSDOT Grants \$ 382,780

Fuel Deliveries

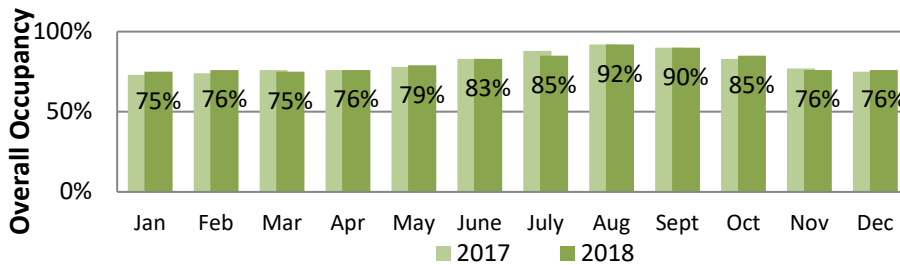


YTD = Cumulative, January to month of report

Swantown Marina & Boatworks

Overall 4th quarter marina occupancy was slightly higher than same period 2017, and total Boatworks haul outs increased 9% over 2017. 2018 fuel dock sales totaled 47,205 gallons gasoline and 80,319 gallons diesel.

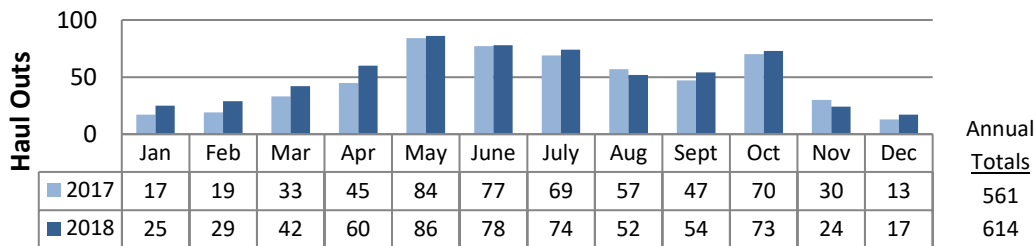
2018 Marina Total Occupancy with Prior Year Comparison



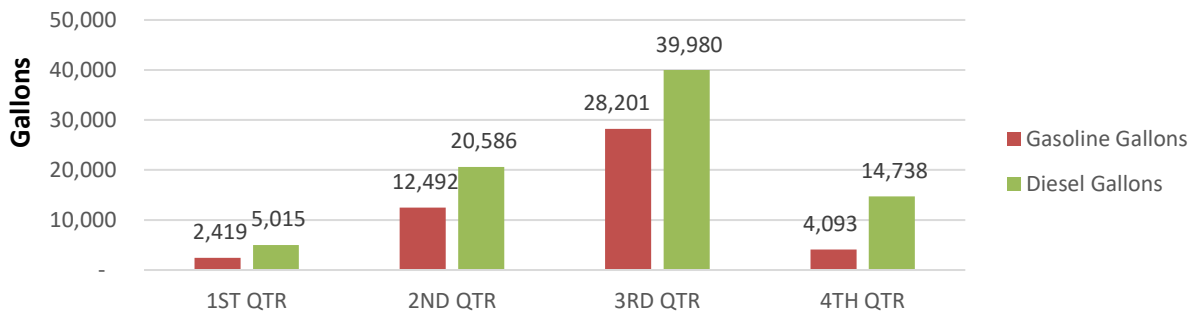
Occupancy for December:

Slips 20'-24'	16%
Slips 28'+	88%
Dry Storage	121%
Mini Storage	100%

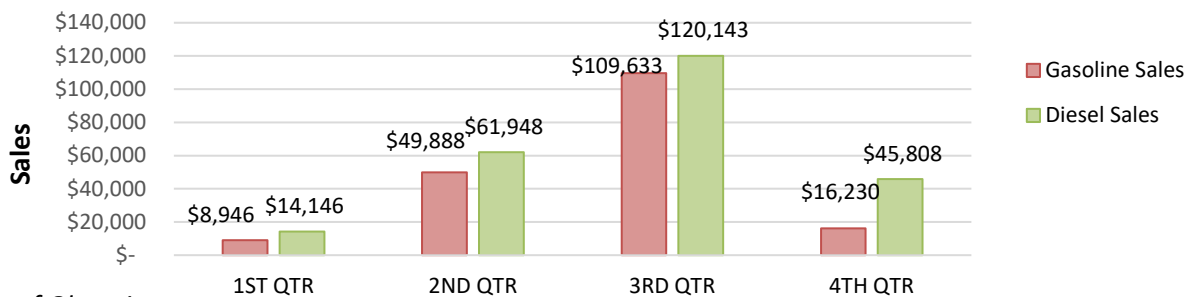
2018 Boatworks Haul Outs with Prior Year Comparison



Fuel Dock Gallons Sold 2018



Sales 2018



Marine Terminal

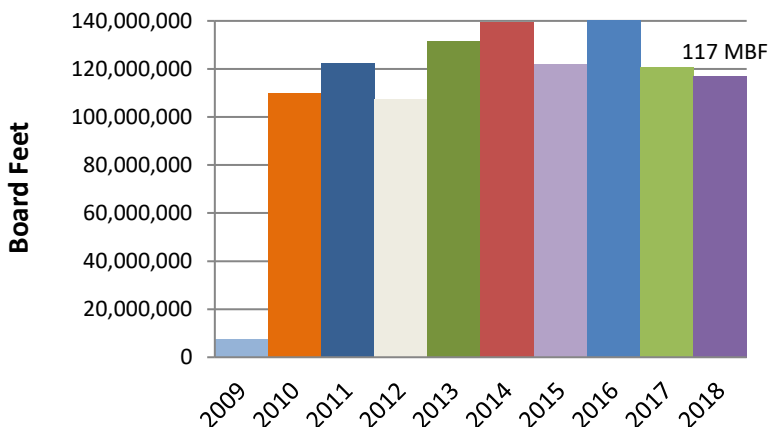
Fourth quarter activity at the Marine Terminal included the loading of 32.9 MBF of logs onto seven vessels and the release of one outbound rail car. The Port finished 2018 with similar log volumes as 2017 that included 22 vessels, but had only one general cargo vessel carrying cattle in 2018 as opposed to 4 in 2017. The Port is expecting logs to remain flat again in 2019 with some fears lingering on tariff hikes. The Port did have two layberth ferries contribute to the 2018 bottom line.

Vessel Activity

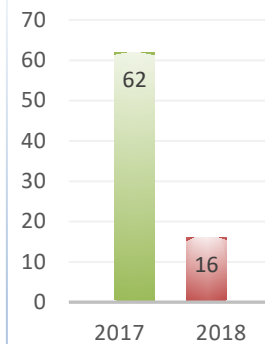
		2017	2018
General Cargo Vessels*		4	1
Log Vessels			
Japan	Full Vessel	11	10
	Partial Vessel	0	0
China	Full Vessel	6	5
	Partial Vessel	3	2
Korea	Partial Vessel	0	1
China/Japan	Full Vessel	0	0
China/Korea	Full Vessel	2	4
Total Log Vessels		22	22
Barges	Breakbulk/Machinery	0	0
Layberths	Tugs, Barge, Ferry	2	3
Total All Vessels		28	26

*General cargo may include steel, pipe, bulk corn, proppants, livestock, wind and energy components and/or other cargo.

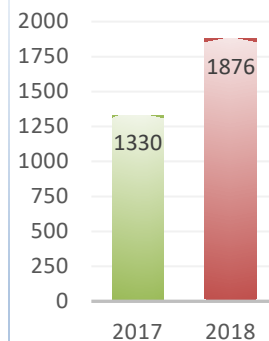
Export Log Volumes per Year



Crane Hours

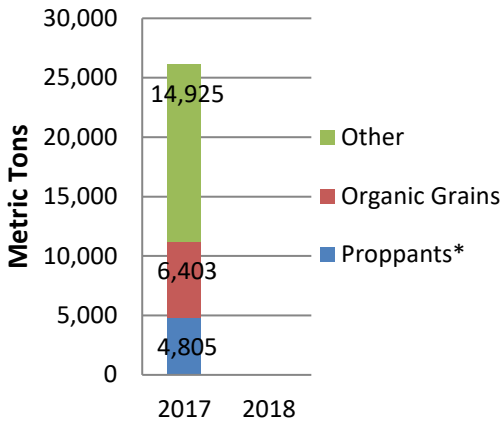


Log Loader Hours



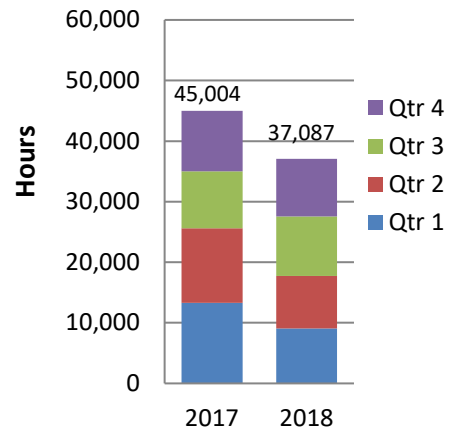
*Log Loader Hours were underreported in 3rd Qtr Activity Report. Correction reflected in above data.

2018 Import General Cargo with prior year comparison



*2017 proppants received by truck.

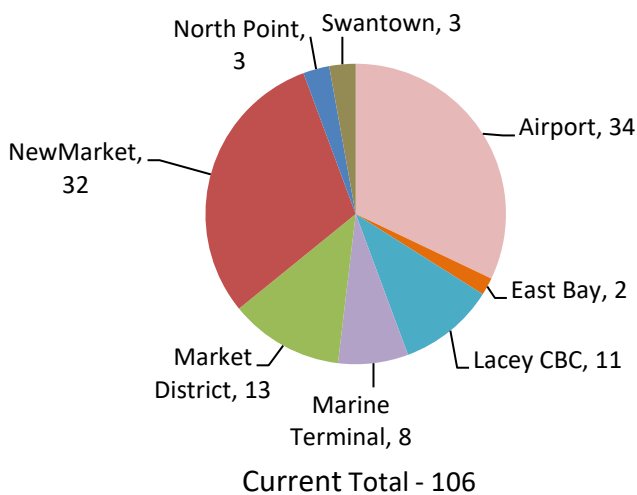
2018 Longshore Hours with prior year comparison



Properties/Real Estate

Fourth quarter 2018 real estate activity included the execution of five lease agreements, sixteen lease amendments and five license agreements for use of Port properties. 2018 lease revenues showed an increase of 2% over 2017.

Number of Leases by Location*



* See map of leasing locations on page 7.

Cleanwater Centre Campus:

- 76,140 sf Leasable Space
- 16% occupancy (12,000 sf)
- 2 Tenants

Lacey Commerce Business Center:

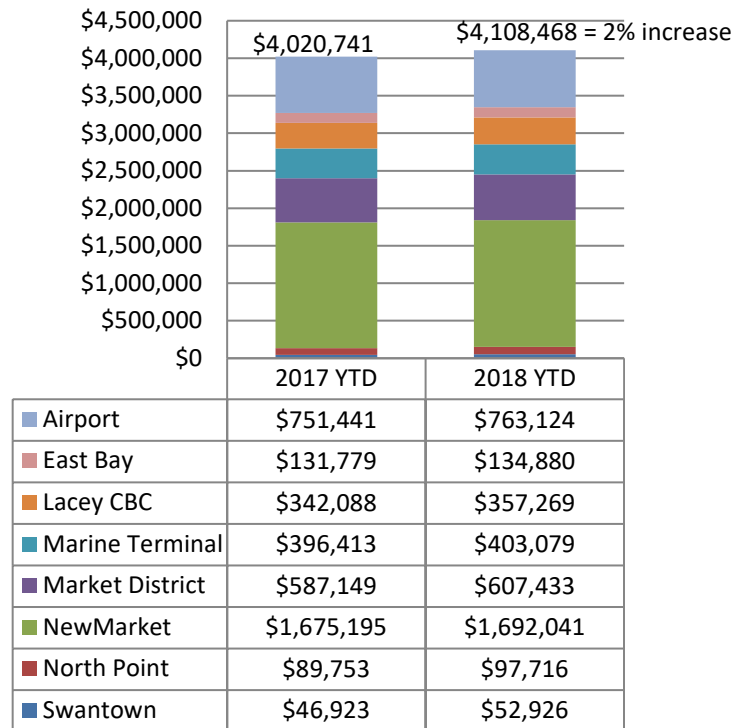
- 59,747 sf Leasable Space
- 11 Tenants, 2 Vacant Suites

Rent Adjustments YTD: 33

Port Plaza Uses YTD: 14

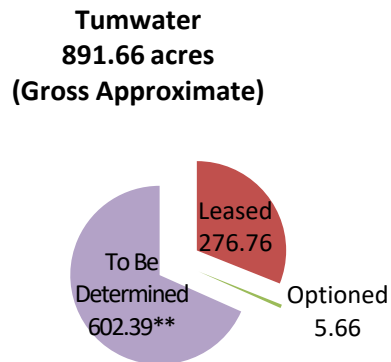
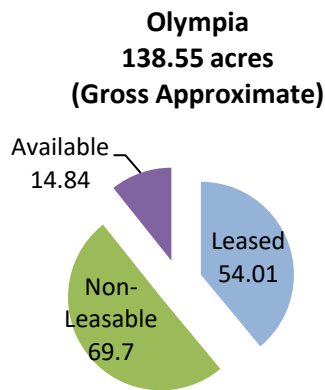
Uses to date: Dragon Boat Festival, 2 Olympia Yacht Club Event, 2 Music on the Plaza Events, Olympia Musical Theater, Olympia Brew Fest, Harbor Days, 2 Weddings and 4 other Private Events.

Lease Revenues YTD



Summary of Leasable Land

The charts below show current total leased, optioned and available land in the Olympia and Tumwater properties. The master planning process is ongoing for the Port's Tumwater properties.



Planning, Public Works and Environmental Programs

Environmental Clean-up/Remediation Efforts	
East Bay Redevelopment Site	Construction is scheduled to begin on January 28. Port staff met with Ecology to go over construction plans and all continues to move forward without issue. All relevant permits are in place.
Budd Inlet Remediation	Currently working to revise, in accordance with Ecology feedback, Appendix C of the Human Health Sediment Cleanup Objectives and Cleanup Screen Levels Development (June 2018). The revisions include feedback from the Squaxin Tribe. The Port continues to emphasize the importance of Squaxin input in this process.
Airport (Pearson Air) Remediation	The Port continues to wait on feedback from Ecology on the RI/FS.
Cascade Pole Site	All documentation and waste disposal is moving forward as required. All DMR's have been submitted on time. Staff continues to train MT maintenance to provide back-up on plant operations.
Sustainability	
Port of Olympia GHG Assessment	Reporting for calendar year 2017 was completed. It is available for review on the Port's website.
Sea Level Rise	The final meeting of this group is scheduled for January 30 and will present the findings to the Olympia City Council, LOTT Board, and Port Commission. After this final meeting, Port staff plans to present options for next steps to the Port Commission.
Climate Change & Sustainability Action Team	Per direction from the Acting Executive Director, this project has been put on hold.
Green Marine Certification	Green Marine self-evaluation forms for 2018 have been released. They are due to be completed in March 2019. We are on schedule for completion.
SEPA/Environmental Review	
New Market Industrial Campus	Environmental review has been put on hold pending action by the Port Commission re their SEPA Resolution.
CSHI & Design Guidelines	Nothing to report.
Environmental Permits	
Marine Terminal Air Permits	ORCAA plans to be on-site on January 31 for annual inspection of all air permits.
Industrial Stormwater Permit	Ecology sent letter dated January 10, 2019 that staff is working with legal team to address.
Habitat Conservation Plan	Chapters 1-3 of the HCP have been completed and are currently being reviewed. Stakeholder group met in December to go over the final memoranda and to discuss next steps.

Property Leasing Locations

Olympia



Tumwater

